### **GOLDFIELD CORP**

Form 4

December 26, 2007

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

**OMB APPROVAL** 

3235-0287 Number:

Expires:

January 31, 2005

0.5

Estimated average

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* **Boston Avenue Capital** 

2. Issuer Name and Ticker or Trading Symbol

GOLDFIELD CORP [gv]

5. Relationship of Reporting Person(s) to Issuer

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Check all applicable)

15 EAST 5TH STREET, SUITE

(Street)

(State)

2660

4. If Amendment, Date Original

(Month/Day/Year)

Officer (give title below)

Director

10% Owner Other (specify

12/20/2007

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line) Form filed by One Reporting Person

X Form filed by More than One Reporting

**TULSA, OK 74103** 

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) any (Month/Day/Year)

(Zip)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially (D) or Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Common 12/20/2007 Stock

Code V Amount P 1,500

Transaction(s) (Instr. 3 and 4)

2,948,503 (1)

P 19,012 A  $2,967,515 \stackrel{(2)}{=}$ 

Price

(A)

or

(D)

Α

Stock Common

Stock

Common

12/24/2007

12/21/2007

P 2,400 \$0.7 2,969,915 (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

SEC 1474 (9-02)

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### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						Ì
					4, and 5)						
					,						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
						Lacreisable	Dute		of		
				Code V	(A) (D)				Shares		

# **Reporting Owners**

Reporting Person

Reportii	Reporting Owner Name / Address			Relationships						
<b>r</b>	reporting Owner Name, Maries		10% Owner	Officer	Other					
Boston Avenue Capital 15 EAST 5TH STREET SUITE 2660 TULSA, OK 74103			X							
Yorktown Avenue Capital, LLC C/O T. WAGMAN @ FREDERIC DORWART LAWYERS 124 EAST FOURTH STREET TULSA, OK 74103			X							
Value Fund Advisors, L 15 EAST 5TH STREET SUITE 2660 TULSA, OK 74103			X							
Gillman Charles M 15 EAST 5TH STREET SUITE 2660 TULSA, OK 74103	Γ		X							
Signatures										
Frederic Dorwart	12/26/2007									
**Signature of	Date									

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# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares include 1,761,953 shares owned by Boston and 1,186,550 shares owned by Yorktown.
- (2) These shares include 1,780,965 shares owned by Boston and 1,186,550 shares owned by Yorktown.
- (3) These shares include 1,783,365 shares owned by Boston and 1,186,550 shares owned by Yorktown.

### **Remarks:**

This is a joint filing with Boston as the designated filer. Also, included in this filing are Yorktown; Value Fund Advisors, LLO Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.