

HEINEMANN ROBERT

Form 4

August 16, 2011

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
HEINEMANN ROBERT

(Last) (First) (Middle)

**C/O BERRY PETROLEUM
COMPANY, 1999 BROADWAY,
SUITE 3700**

(Street)

DENVER, CO 80202

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

BERRY PETROLEUM CO [BRY]

3. Date of Earliest Transaction
(Month/Day/Year)

08/15/2011

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock				(A) or (D)	Price		Held in 401(k) Plan
Class A Common Stock	08/15/2011		M	10,000	A \$ 8.07	138,746	D
Class A Common Stock	08/15/2011		S	10,000	D \$ 51.0922	128,746	D
Class A Common Stock	08/16/2011		M	10,000	A \$ 9.61	138,746	D

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Common
Stock

Class A Common Stock	08/16/2011	S	2,200	D	\$ 50.6	136,546	D
Class A Common Stock	08/16/2011	S	400	D	\$ 50.61	136,146	D
Class A Common Stock	08/16/2011	S	100	D	\$ 50.615	136,046	D
Class A Common Stock	08/16/2011	S	400	D	\$ 50.62	135,646	D
Class A Common Stock	08/16/2011	S	125	D	\$ 50.63	135,521	D
Class A Common Stock	08/16/2011	S	1,075	D	\$ 50.636	134,446	D
Class A Common Stock	08/16/2011	S	300	D	\$ 50.65	134,146	D
Class A Common Stock	08/16/2011	S	200	D	\$ 50.66	133,946	D
Class A Common Stock	08/16/2011	S	1,700	D	\$ 50.6788	132,246	D
Class A Common Stock	08/16/2011	S	200	D	\$ 50.73	132,046	D
Class A Common Stock	08/16/2011	S	700	D	\$ 50.7371	131,346	D
Class A Common Stock	08/16/2011	S	800	D	\$ 50.75	130,546	D
Class A Common Stock	08/16/2011	S	200	D	\$ 50.78	130,346	D
Class A Common Stock	08/16/2011	S	800	D	\$ 50.8	129,546	D

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Class A Common Stock	08/16/2011	S	200	D	\$ 50.82	129,346	D
Class A Common Stock	08/16/2011	S	600	D	\$ 50.83	128,746	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Nonstatutory Stock Option 6-16-04	\$ 14.375					06/16/2005 06/16/2014	Class A Common Stock
Nonstatutory Stock Option 11-23-04	\$ 21.58					11/23/2005 11/23/2014	Class A Common Stock
Nonstatutory Stock Option 12-15-05	\$ 30.645					12/15/2006 12/15/2015	Class A Common Stock
Phantom Stock Units ⁽¹⁾	\$ 0					08/08/1988 08/08/1988	Class A Common Stock
Nonstatutory Stock Option 12-15-06	\$ 32.565					12/15/2007 12/14/2016	Class A Common Stock
2007 Restricted Stock Unit ⁽¹⁾	\$ 0 ⁽³⁾					12/14/2008 ⁽⁴⁾ 12/13/2017 ⁽⁵⁾	Class A Common Stock
NSO 2007	\$ 43.61					12/14/2008 12/13/2017	Class A Common Stock

2008								Class A
Restricted Stock Units ⁽¹⁾	\$ 0 ⁽³⁾				12/12/2009 ⁽⁴⁾	12/11/2018 ⁽⁵⁾		Common Stock
2009								Class A
Restricted Stock Units	\$ 0				12/11/2010	12/11/2019		Common Stock
Perf Based RSUs 3-16-10 ⁽¹⁾	\$ 0 ⁽⁶⁾				12/31/2012 ⁽⁶⁾	12/31/2012		Class A Common Stock
March 2011 Employee RSU Grant	\$ 0				03/02/2012	03/02/2021		Class A Common Stock
Non-Statutory Stock Option 3-3-2011 - \$48.50	\$ 48.5				03/02/2012	03/02/2021		Class A Common Stock
Perf Based RSU 3-2-2011	\$ 0				12/31/2013	03/02/2021		Class A Common Stock
Nonstatutory Stock Options 12-2-02	\$ 8.07	08/15/2011	M	10,000	12/02/2002	12/02/2012		Class A Common Stock
Nonstatutory Stock Options 12-2-03	\$ 9.61	08/16/2011	M	10,000	12/02/2003	12/02/2013		Class A Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HEINEMANN ROBERT C/O BERRY PETROLEUM COMPANY 1999 BROADWAY, SUITE 3700 DENVER, CO 80202			President and CEO	

Signatures

Kenneth A Olson under POA for Robert Heinemann

08/16/2011

****Signature of Reporting Person**

Date _____

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 1 for 1

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- (2) Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.
- (3) Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- (4) The RSU granted vest 25% per year beginning one year after grant but the receipt of shares are subject to a deferral period which is generally at least four years from grant date as per the deferral election.
- (5) The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.
- (6) Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock if certain pre-established performance factors, as set forth in the Company's Form 8-K dated March 18, 2010, are met.
- (7) Per the Agreement this is the maximum number of performance based RSUs that may be received if all performance factors are achieved as outlined in the Form 8-K dated March 18, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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