

KOTZABASAKIS MANOLIS E
 Form 4
 March 09, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KOTZABASAKIS MANOLIS E

2. Issuer Name and Ticker or Trading Symbol
ASPEN TECHNOLOGY INC /DE/ [AZPN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 200 WHEELER RD.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/05/2010

____ Director _____ 10% Owner
 ____ Officer (give title below) ____ Other (specify below)
 SVP, Sales and Strategy

BURLINGTON, MA 01803

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/05/2010		M		20,000 A \$ 2.5	93,583	D
Common Stock	03/05/2010		S		20,000 D \$ 9.6811	73,583	D
Common Stock	03/08/2010		M		2 A \$ 2.98	73,585	D
Common Stock	03/08/2010		M		545 A \$ 2.98	74,130	D
Common Stock	03/08/2010		M		5,000 A \$ 2.5	79,130	D

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Common Stock 03/08/2010 S 5,547 D \$ 9,6126 73,583 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Common Stock Option (Right to Buy)	\$ 2.5	03/05/2010		M	20,000	12/31/2006 ⁽¹⁾ 12/22/2012	Common Stock	20,000
Common Stock Option (Right to Buy)	\$ 2.98	03/08/2010		M	2	08/19/2002 ⁽²⁾ 08/19/2012	Common Stock	2
Common Stock Option (Right to Buy)	\$ 2.98	03/08/2010		M	545	08/19/2002 ⁽³⁾ 08/19/2012	Common Stock	545
Common Stock Option (Right to Buy)	\$ 2.5	03/08/2010		M	5,000	12/31/2006 ⁽⁴⁾ 12/22/2012	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address

Relationships

