

IMAX CORP

Form 4

March 09, 2016

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
VANCE JEFFREY

(Last) (First) (Middle)

2525 SPEAKMAN DRIVE, C/O  
IMAX CORPORATION

(Street)

MISSISSAUGA, A6 L5K 1B1

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
IMAX CORP [IMAX]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/07/2016

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)

Sr VP, Finance &amp; Controller

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3)    | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Ownership<br>(Instr. 4) |
|--|---|---|--------------------------------------|---|--|--|---|
| common<br>shares<br>(opening<br>balance) |   |   |                                      | (A)<br>or<br>(D)  |  |  |   |
|  |   |   | Code                                 | V   | Amount   |  | Price                                   |
| common<br>shares<br>(opening<br>balance) |   |   |                                      |   | 1,138  | D  |   |
| common<br>shares                         | 03/07/2016                              |   | M                                    | 842 <sup>(1)</sup> A  | \$ 0 1,980   | D  |   |
| common<br>shares                         | 03/07/2016                              |   | M                                    | 778 <sup>(1)</sup> A  | \$ 0 2,758   | D  |   |
| common<br>shares                         | 03/07/2016                              |   | M                                    | 521 <sup>(1)</sup> A  | \$ 0 3,279   | D  |   |
|  | 03/08/2016                              |   | S                                    |   | D 2,071  | D  |   |

# Edgar Filing: IMAX CORP - Form 4

common 1,208 \$  
shares (2) 31.29

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount<br>of Underlying<br>Securities<br>(Instr. 3 and 4) |                    |                  |  |
|---|--|---|---|--------------------------------------|--|--|-----|--|--------------------|------------------|--|
|   |  |   |   | Code                                 | V  | (A)  | (D) | Date<br>Exercisable  | Expiration<br>Date | Title            | Amount<br>or<br>Number<br>of<br>Shares |
| restricted<br>share<br>units <u>(3)</u>             | <u>(4)</u>   | 03/07/2016                              |   | A                                    |  | 2,826  |     | <u>(5)</u>   | 12/01/2019         | common<br>shares | 2,826                                  |
| stock<br>options<br>(to buy)                        | \$ 31.85   | 03/07/2016                              |   | A                                    |  | 3,501  |     | <u>(6)</u>   | 03/07/2023         | common<br>shares | 3,501                                  |
| restricted<br>share<br>units                        | \$ 0 <u>(1)</u>  | 03/07/2016                              |   | M                                    |  | 842<br><u>(1)</u>  |     | 03/07/2016   | 12/01/2016         | common<br>shares | 842                                    |
| restricted<br>share<br>units                        | \$ 0 <u>(1)</u>  | 03/07/2016                              |   | M                                    |  | 778<br><u>(1)</u>  |     | 03/07/2016   | 12/01/2017         | common<br>shares | 778                                    |
| restricted<br>share<br>units                        | \$ 0 <u>(1)</u>  | 03/07/2016                              |   | M                                    |  | 521<br><u>(1)</u>  |     | 03/07/2016   | 12/01/2018         | common<br>shares | 521                                    |

## Reporting Owners

| Reporting Owner Name / Address                               | Relationships                    |
|--|----------------------------------|
|  | Director 10% Owner Officer Other |
| VANCE JEFFREY<br>2525 SPEAKMAN DRIVE<br>C/O IMAX CORPORATION | Sr VP, Finance & Controller      |

MISSISSAUGA, A6 L5K 1B1

## Signatures

Jeffrey Vance

03/09/2016

Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the conversion upon vesting of restricted share units into common shares. Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- (2) Mr. Vance is reporting the sale of 1,208 common shares to satisfy his tax withholding obligations in connection with the delivery of common shares upon conversion of the restricted share unit
- (3) Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- (4) Each restricted share unit is the economic equivalent of one common share of IMAX Corporation.
- (5) The restricted share units vest and will be converted to common shares in four installments 566 on March 7, 2017; 706 on each of March 7, 2018 and March 7, 2019 and 848 on December 1, 2019.
- (6) The stock options become exercisable in four installments: 702 on March 7, 2017, 875 on each of March 7, 2018 and March 7, 2019 and 1048 on March 7, 2020.
- (7) This represents the number of restricted share units for this transaction only. Mr. Vance's aggregate remaining outstanding option, restricted share unit and common share balances following this transaction will be 49,493; 10,262 and 2,071 respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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