

SOLITRON DEVICES INC
Form 4
August 11, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Eriksen Howard Timothy

(Last) (First) (Middle)
567 WILDROSE CIRCLE
(Street)

LYNDEN, WA 98264

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SOLITRON DEVICES INC [SODI]

3. Date of Earliest Transaction (Month/Day/Year)
08/09/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO and Interim CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | 08/09/2016 | | P | 6,100 A \$ 4.12 | 8,400 ⁽¹⁾ | D | |
| Common Stock | 08/09/2016 | | P | 1,600 A \$ 4.07 | 10,000 ⁽¹⁾ | D | |
| Common Stock | 08/09/2016 | | P | 900 A \$ 4.07 | 153,222 ⁽²⁾ | I | See footnote ⁽³⁾ |
| Common Stock | 08/09/2016 | | P | 100 A \$ 4.05 | 153,322 ⁽²⁾ | I | See footnote ⁽³⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities are owned solely by Tim Eriksen ("Mr. Eriksen").
- (2) Represents 135,322 shares owned by Cedar Creek Partners LLC, an investment partnership, for which Eriksen Capital Management LLC ("ECM") is Managing Member, and 18,000 shares owned by managed accounts of ECM, who are also responsible to vote the shares.
This Form 4 is filed jointly by ECM, Cedar Creek Partners LLC, and Mr. Eriksen. By virtue of ECM's Investment Advisory Agreement
- (3) with the clients of ECM, Mr. Eriksen may be deemed to beneficially own the Shares owned by Cedar Creek Partners and the managed accounts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.