

WWA GROUP INC  
Form 10-Q/A  
August 31, 2011

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM 10-Q/A**

*(Mark One)*

Quarterly report pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 for the quarterly period ended **June 30, 2011**.

Transition report pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 for the transition period from \_\_\_\_\_ to \_\_\_\_\_.

Commission file number: **000-26927**

**WWA GROUP, INC.**

(Exact name of registrant as specified in its charter)

**Nevada**

(State or other jurisdiction of  
incorporation or organization)

**77-0443643**

(I.R.S. Employer  
Identification No.)

**404 W. Powell Lane, Suite 303-304, Austin, Texas 78753**

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(Address of principal executive offices) (Zip Code)

**(480) 505-0070**

(Registrant's telephone number, including area code)

n/a

(Former name or former address, if changed since last report)

Indicate by check mark whether the registrant: (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days:

Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes  No

—

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company as defined by Rule 12b-2 of the Exchange Act:

Large accelerated filer  Accelerated filer  Non-accelerated filer  Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act): Yes  No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date. The number of shares outstanding of the issuer's common stock, \$0.001 par value (the only class of voting stock), at August 17, 2011, was 22,591,922.

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**EXPLANATORY NOTE**

The purpose of this amendment to our Quarterly Report on Form 10-Q for the quarter ended June 30, 2011, filed with the Securities Exchange Commission on August 19, 2011 (the Form 10-Q ), is to furnish Exhibit 101 Interactive Data File ( XBRL Exhibit ) in accordance with Rule 405 of Regulation S-T. For the convenience of the reader, this amendment includes those items in our original filing. This Form 10-Q/A continues to describe conditions as of our original filing, and does not update disclosures contained herein to reflect events that occurred at a later date. This amendment speaks as of the original filing date of the Form 10-Q, does not reflect events that may have occurred subsequent to the original filing date and does not modify or update in any way disclosures made in the Form 10-Q.

**PART I FINANCIAL INFORMATION**

**ITEM 1. FINANCIAL STATEMENTS**

As used herein, the terms WWA Group , we, our, and us refer to WWA Group, Inc., a Nevada corporation, unless otherwise indicated. In the opinion of management, the accompanying unaudited financial statements included in this Form 10-Q/A reflect all adjustments (consisting only of normal recurring accruals) necessary for a fair presentation of the results of operations for the periods presented. The results of operations for the periods presented are not necessarily indicative of the results to be expected for the full year.

**WWA GROUP, INC.**  
**Consolidated Balance Sheets**

**Unaudited**

**Audited**

Assets

**June 30, 2011**

**December 31, 2010**

Current assets:

Cash

\$

1,805

\$

3,835

Notes receivable

0

2,932,003

Other current assets

264,835

264,835  
Total current assets

266,640

3,200,673

Investment in unconsolidated entity

834,369

1,219,219

Notes receivable

1,188,001

Total assets

\$

2,289,010

\$

4,419,892



**Liabilities and Stockholders' Equity**

Current liabilities:

Accrued expenses

70,708

92,220

Short term debt notes payable

8,169

7,000

Total current liabilities

78,877

99,220

Long-term debt

0

0

Total liabilities

78,877

99,220

Stockholders' equity:

Common stock, \$0.001 par value, 50,000,000 shares

authorized; 22,591,922 shares

issued and outstanding

22,592

22,592

Additional paid-in capital

4,449,080

4,449,080

Retained earnings

(2,261,540

)

(151,000

)

Total stockholders' equity:

2,210,133

4,320,672

Total liabilities and stockholders' equity

\$

2,289,010

\$

4,419,892

See accompanying condensed notes to consolidated reviewed financial statements.

**WWA GROUP, INC.**  
**Unaudited Consolidated Statements of Income**

	<b>Three months ended</b>		<b>Six months ended June 30</b>	
	<b>2011</b>	<b>June30 2010</b>	<b>2011</b>	<b>2010</b>
Revenues from commissions and services	\$ 0	\$ 1,707,327	\$ 0	\$ 2,581,956
Revenues from sales of equipment	0	9,047,957	0	13,810,408
Revenues from Ship Charter	0	165,000	0	330,000
Total revenues	0	10,920,284	0	16,722,364
Direct costs - commissions and services	0	495,132	0	857,044
Direct costs - sales of equipment	0	8,954,809	0	13,967,241
Gross profit	0	1,470,343	0	1,898,080
Operating expenses:				
General and administrative expenses	8,853	609,710	14,685	1,232,868
Salaries and wages	0	381,028	0	816,234
Selling expenses	0	2,243	0	32,821
Depreciation and amortization expense	0	213,974	0	430,398
Total operating expenses	8,853	1,206,955	14,685	2,512,321