

Hendry W Myron
Form 4
September 14, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Hendry W Myron

(Last) (First) (Middle)
3007 NELA AVENUE
(Street)

ORLANDO, FL 32809

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
XL GROUP LTD [XL]

3. Date of Earliest Transaction (Month/Day/Year)
09/12/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Chief Platform Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Amount or Price		
Common Shares	09/12/2018		D ⁽¹⁾	V	4,929 <u>(2)</u>	D	
					\$ 57.6		
					0		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to buy)	\$ 20.61	09/12/2018		D	40,323 (3)	02/28/2015	02/28/2022	Common Shares	40,323
Employee Stock Option (Right to buy)	\$ 28.64	09/12/2018		D	29,977 (3)	02/28/2016	02/28/2023	Common Shares	29,977
Employee Stock Option (Right to buy)	\$ 30.4	09/12/2018		D	29,070 (3)	02/28/2017	02/28/2024	Common Shares	29,070
Employee Stock Option (Right to buy)	\$ 36.2	09/12/2018		D	60,883 (3)	02/28/2018	02/28/2025	Common Shares	60,883
Employee Stock Option (Right to buy)	\$ 34.64	09/12/2018		D	66,778 (3)	02/28/2019	02/28/2026	Common Shares	66,778
Employee Stock Option (Right to buy)	\$ 40.49	09/12/2018		D	29,674 (3)	02/28/2020	02/28/2027	Common Shares	29,674
Employee Stock Option (Right to buy)	\$ 42.31	09/12/2018		D	15,474 (3)	02/28/2021	02/28/2028	Common Shares	15,474
	(4)	09/12/2018		D		(6)	(6)		3,293

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The dividend equivalent rights accrued when and as dividends were paid on common shares. Each dividend equivalent right is the economic equivalent of one common share.

- (8) At the effective time of the Merger, each dividend equivalent right accrued and outstanding prior to the effective time of the Merger (whether or not vested) vested in full, was automatically cancelled and converted into the right to receive the Merger Consideration.
- (9) At the time of grant, restricted stock units granted on February 28, 2018 were scheduled to vest in three equal annual installments on each anniversary of the grant date (February 28, 2019, 2020 and 2021).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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