TRIPLE-S MANAGEMENT CORP

Form 4

March 09, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

del Amo Mojica Jose

2. Issuer Name and Ticker or Trading

Symbol

TRIPLE-S MANAGEMENT CORP

[GTS]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

Director 10% Owner Other (specify X_ Officer (give title

President, TSP and TIA

1441 F.D. ROOSEVELT AVE., 6TH 03/07/2017

(Street)

FLOOR

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Issuer

below)

SAN JUAN, PR 00936

| (City) | (State) (Z | Zip) Table | I - Non-De | erivative S | Securi | ties Ac | quired, Disposed o | of, or Beneficial | ly Owned |
|--------------------------------------|---|---|--|---|----------------------|---------|---|--|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securin nAcquired Disposed (Instr. 3, | l (A) or l of (D) | | 5. Amount of Securities Beneficially Owned | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership |
| | | | Code V | Amount | (A) or (D) | Price | Following Reported Transaction(s) (Instr. 3 and 4) | (Instr. 4) | (Instr. 4) |
| Class B Common Stock | 03/07/2017 | | A | 3,635 (1) | A | \$ 0 | 7,365 | D | |
| Class B Common Stock | 03/07/2017 | | A | 478 (2) | A | \$0 | 7,843 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Title and | d 8. | Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|-------------|------------|---------------|-------------|--------------|-------|-----------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transaction | onNumber | Expiration D | ate | Amount of | f De | erivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underlying | g Se | curity | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securities | (Ir | nstr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. 3 an | nd 4) | | Owne |
| | Security | | | | Acquired | | | | | | Follo |
| | | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | A | 4 | | |
| | | | | | | | | | ount | | |
| | | | | | | Date | Expiration | or T'(1 N | | | |
| | | | | | | Exercisable | Date | | nber | | |
| | | | | G 1 17 | (A) (D) | | | of | | | |
| | | | | Code V | (A) (D) | | | Shai | res | | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

del Amo Mojica Jose 1441 F.D. ROOSEVELT AVE., 6TH FLOOR SAN JUAN, PR 00936

President, TSP and TIA

Signatures

/s/ Manuel Rodriguez-Boissen, Attorney-in-fact

03/09/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired represent grant of restricted stock that will vest in equal installments on each of March 7, 2018, 2019, and 2020.
- Shares acquired represent common stock earned pursuant to a grant of Performance Shares on May 8, 2014. The Performance Shares (2) resulting in the issuance of these shares of common stock did not constitute derivative securities. As a result, such Performance Shares were not required to be reported and were not reported on a Form 4 at the time of the award.

Remarks:

Mr. del Amo-Mojica is President of Triple-S Propiedad, Inc. ("TSP") and Triple-S Insurance Agency, Inc. ("TIA").

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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