Edgar Filing: FIRST BANCORP /PR/ - Form 4

FIRST BANCORP /PR/ Form 4 January 05, 2017 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, ection 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								OMB Number: Expires: Estimated a burden hou response	irs per	
(Print or Type R	tesponses)									
Lopez-Lay Ginoris Symbol			r Name and Ticker or Trading BANCORP /PR/ [FBP]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (Middle		3. Date of Earliest Transaction							
P.O. BOX 9146 (Month/Da 01/03/20			-				Director 10% Owner X Officer (give title Other (specify below) below) EVP			
	endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person					
SAN JUAN, PR 00908-0146				Pe				Form filed by More than One Reporting Person		
(City)	(State) (Zip)	Table	e I - Non-D	erivative	Secur	ities Acc	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A (Month/Day/Year) Ex any (M	ecution Date, if	Code (Instr. 8)	(A) or		d of	SecuritiesForm: DirectBeneficially(D) orOwnedIndirect (I)Following(Instr. 4)ReportedTransaction(s)(Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
First BanCorp Common Stock	01/03/2017		A	1,428 (1)	A	\$ 6.73 (1)	352,703	D		
First BanCorp Common Stock	01/03/2017		F	538 <u>(1)</u>	D	\$ 6.73 (1)	352,165	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
Lopez-Lay Ginoris							
P.O. BOX 9146			EVP				
SAN JUAN, PR 00908-0146							

Signatures

/s/Ginoris Lopez-Lay 01/05/2017 <u>**Signature of Date</u> Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Salary stock issued bi-weekly as a portion of the reporting person's salary compensation under the First BanCorp Omnibus Incentive Plan, as amended. Salary stock is fully vested on the date of grant. The number of shares represented by this award was determined by dividing the dollar value of the award granted to the reporting person by \$6.73 (the closing price of the Issuer's common stock as quoted on the

NYSE on January 3, 2017, the last trading day of the pay period). The shares reported as disposed of were withheld for taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.