CROWN CRAFTS INC

Form 4 July 05, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Dunne Debra | | | 2. Issuer Name and Ticker or Trading Symbol CROWN CRAFTS INC [CRWS] | 5. Relationship of Reporting Person(s) to Issuer | | | |
|---|----------|----------|---|--|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check all applicable) | | | |
| 711 WEST WALNUT STREET | | STREET | (Month/Day/Year) 06/30/2016 | Director 10% Owner _X_ Officer (give title Other (specify below) VP Product Development | | | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) | | | |
| COMPTON, | CA 90220 | | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |

| CON | /PT | ON | $C\Delta$ | 90220 |
|------|------|------|-----------|--------|
| -con | 11 1 | UIN. | - | 701220 |

| (City) | (State) (| Zip) Table | e I - Non-D | erivative S | Securi | ties Acq | uired, Disposed o | f, or Beneficial | ly Owned |
|--------------------------------------|---|------------|---|-------------|-----------|---|-------------------|---|----------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year) | | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) | | | Beneficially (D) or B Owned Indirect (I) O | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | |
| Common Stock | 06/30/2016 | | M | 7,500 | A | \$ 7.9 | 43,831 | D | |
| Common Stock | 06/30/2016 | | M | 5,000 | A | \$ 8.38 | 48,831 | D | |
| Common Stock | 06/30/2016 | | F(1) | 11,482 | D | \$ 9.46 | 37,349 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number op for Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|--|--------------------|---|--------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amoun or Numbe of Shares |
| Non-Qualifed Stock Option (Right to Buy) | \$ 7.9 | 06/30/2016 | | M | 7,500 | (2) | 06/18/2024 | Common Stock | 7,500 |
| Non-Qualifed Stock Option (Right to Buy) | \$ 8.38 | 06/30/2016 | | M | 5,000 | <u>(4)</u> | 06/12/2025 | Common Stock | 5,000 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Dunne Debra

711 WEST WALNUT STREET COMPTON, CA 90220

VP Product Development

Signatures

/s/ Daniel W. Miller on behalf of Debra Dunne

07/05/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction represents the withholding of 11,482 shares of common stock to satisfy the exercise price and tax withholding (1) obligations incurred by the Reporting Person upon the exercise of the options granted to the Reporting Person on June 18, 2014 and June 12, 2015.
- The options were granted on June 18, 2014 and vested as follows: (a) 7,500 shares on June 18, 2015; and (b) 7,500 shares on June 18, 2016. The additional 7,500 options granted on June 18, 2014, and exercisable on June 18, 2015, were exercised on July 10, 2015.
- (3) Derivative securities represent the grant of a stock option for services as an officer of the Issuer.
- (4) The options were granted on June 12, 2015 and vest as follows: (a) 5,000 shares on June 12, 2016; and (b) 5,000 shares on June 12, 2017.

Reporting Owners 2

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