CERUS CORP Form 4 March 06, 2015

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or January 31, Expires: 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * CORASH LAURENCE M | | | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | |
|---|----------|----------|--|---|--|--|
| | | | CERUS CORP [CERS] | (Check all applicable) | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | | | |
| | | | (Month/Day/Year) | X Director 10% Owner | | |
| C/O CERUS CORPORATION, 2550 STANWELL DRIVE | | | 03/05/2015 | X Officer (give title Other (specify | | |
| | | | | below) below) Chief Med & Scientific Officer | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person | | |
| CONCORD, CA 94520 | | | | Form filed by More than One Reporting Person | | |
| (City) | (State) | (Zin) | | | | |

| | (City) | (State) | Zip) Table | e I - Non-D | erivative S | Securit | ties Acq | uired, Disposed o | f, or Beneficial | ly Owned |
|---|----------------------------|---|---|--------------------------------------|-------------|------------------|------------------|--|---|----------|
| S | Title of ecurity instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | ecution Date, if Transaction Code | | | quired of (D) | 5. Amount of Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| | Common tock | 03/05/2015 | | M | 2,709 | A | \$ 2.08 | 1,009,756 | D | |
| | Common tock | 03/05/2015 | | M | 75,000 | A | \$ 3 | 1,084,756 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|---|---|---|---|--|--|---------------------|---|-----------------|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option (Right to Buy) | \$ 2.08 | 03/05/2015 | | M | 2,709 | <u>(1)</u> | 08/31/2021 | Common Stock | 2,709 |
| Option (Right to Buy) | \$ 3 | 03/05/2015 | | M | 75,000 | (3) | 08/31/2020 | Common Stock | 75,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|--------------------------------|-------|--|--|--|
| 1 | Director | 10% Owner | Officer | Other | | | |
| CORASH LAURENCE M C/O CERUS CORPORATION | X | | Chief Med & Scientific Officer | | | | |
| 2550 STANWELL DRIVE CONCORD, CA 94520 | 71 | | Chief Wed & Scientific Officer | | | | |

Signatures

Laurence M. Corash by Chrystal Menard, attorney-in-fact

03/06/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- One eighth (1/8th) of the shares subject to the Option vested six (6) months after September 1, 2011 and one forty-eighth (1/48th) of the shares subject to the Option vested on each monthly anniversary of the transaction date thereafter.
- (2) Not applicable.
- One eighth (1/8th) of the shares subject to the Option vested six (6) months after September 1, 2010 and one forty-eighth (1/48th) of the shares subject to the Option vested on each monthly anniversary of the transaction date thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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