Edgar Filing: SEACOAST BANKING CORP OF FLORIDA - Form 4

SEACOAST BANKING CORP OF FLORIDA

Form 4

Common

Stock

February 02, 2015

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	Filed pursuant to S Section 17(a) of the 30(h)	S SECURITIES AND EXCHANG Washington, D.C. 20549 F CHANGES IN BENEFICIAL SECURITIES Section 16(a) of the Securities Exc Public Utility Holding Company A of the Investment Company Act of	OWNERSHIP OF hange Act of 1934, Act of 1935 or Section	Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5
1. Name and Addre HUDSON DEN	ss of Reporting Person * NIS S III	2. Issuer Name and Ticker or Trading Symbol SEACOAST BANKING CORP FLORIDA [SBCF]	Issuer OF	Reporting Person(s) to
(Last) SEACOAST BA	(First) (Middle) ANKING CORP. OF BOX 9012	3. Date of Earliest Transaction (Month/Day/Year) 01/29/2015	X Director X Officer (give below)	e title 10% Owner below) below)
STUART, FL 34	(Street) 4995	4. If Amendment, Date Original Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by 0	One Reporting Person More than One Reporting
(City)	(State) (Zip)	Table I - Non-Derivative Securitie	es Acquired, Disposed of	f, or Beneficially Owned
	any	n Date, if TransactionAcquired (A) or Code Disposed of (D) Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or	Beneficially F Owned (I Following In	7. Nature of Dwnership Indirect Form: Direct Beneficial D) or Ownership ndirect (I) (Instr. 4) Instr. 4)
Common Stock		Code V Amount (b) 1) (1)
Common Stock			19,868 Г) (2)
Common Stock			31,868 Г) (3)
Common Stock			49,386 Г) (<u>4)</u>

224,356

I

Held by

Sherwood

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			Partners, Ltd, family partnership	
Common Stock	280	I	Held by Spouse as Custodian for son	
Reminder: Report on a separate line for each class of securities benefic	ially owned directly or indirectly.			
	Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.			

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)			7. Title and Ar Underlying Se (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title		
Common Stock Right to Buy (5)	\$ 12.63	01/29/2015		A	17,975	<u>(6)</u>	01/29/2023	Common Stock		
Common Stock Right to Buy (5)	\$ 10.54					04/29/2015(7)	04/29/2024	Common Stock		
Common Stock Right to Buy (5)	\$ 11					06/28/2014(8)	06/27/2023	Common Stock		
Stock-settled Stock Appreciation Rights (9)	\$ 111.1					04/02/2012(10)	04/01/2017	Common Stock		
Stock-settled Stock Appreciation Rights (9)	\$ 133.6					05/16/2011 <u>(10)</u>	05/15/2016	Common Stock		
Common Stock Right	\$ 112					12/21/2009(10)	12/20/2014	Common Stock		

to Buy (9)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HUDSON DENNIS S III SEACOAST BANKING CORP. OF FLORIDA P.O. BOX 9012 STUART, FL 34995

X Chairman & CEO

Signatures

Sharon Mehl as Power of Attorney for Dennis S. Hudson, III

02/02/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in Trust
- Represents unvested shares in performance based restricted stock award granted under Seacoast's 2008 Long-Term Incentive Plan on August 23, 2011 ("Grant Date"). These awards are subject to compliance with the EESA, and will vest in their entirety on the later of: i) the fifth anniversary of the Grant Date, provided Mr. Hudson is employed by the Company or a subsidiary on such date, and ii) the Company's attainment of an annual return on equity of 10% or more for any fiscal year starting after the Grant Date.
- (3) Represent shares held in the Company's Retirement Savings Plan as of March 31, 2014
- (4) Shares held jointly with spouse
- (5) Granted pursuant to Seacoast Banking Corporation of Florida's 2013 Incentive Plan
- Two tiered vesting. First, performance vesting must be met which requires that: 1) the market price of Seacoast common stock must increase to \$15.156 or more; and 2) Seacoast's Tier 1 Capital must be equal to or greater than the regulatory standard. Once performance criteria is met, option shall vest in equal installments at the end of each month over the next 48 months, provided that Optionee remains in Continuous Service on each applicable vesting date.
- (7) Vests over 3 years in one-third increments each anniversary of the date of grant beginning on the first anniversary of the date of grant (the date indicated), subject to continue employment.
- (8) Vests over 5 years at the rate of 20% on the first anniversary of the date of grant (the date indicated) and then at the rate of 20% on each of the following four anniversaries thereafter, subject to continue employment.
- (9) Granted pursuant to Seacoast Banking Corporation of Florida's 2000 Long-Term Incentive Plan
- (10) Date fully vested

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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