

INTEGRYS ENERGY GROUP, INC.

Form 4

November 19, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Schott James F.

2. Issuer Name and Ticker or Trading Symbol  
INTEGRYS ENERGY GROUP, INC. [TEG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
200 EAST RANDOLPH STREET  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/18/2014

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Exec VP & CFO

CHICAGO, IL 60601

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/18/2014		M		9,130	A	\$ 55.23
Common Stock	11/18/2014		S		4,400	D	\$ 72.75
Common Stock	11/18/2014		S		4,730	D	\$ 72.95
Common Stock							
Common Stock					3,054.1821	I	

By Employee Stock Ownership Plan

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Common Stock 595.9859 I By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Employee Stock Option (Right to Buy)	\$ 55.23	11/18/2014		M	9,130	02/13/2015 <sup>(1)</sup> 02/13/2024	02/13/2024	Common Stock	9
Employee Stock Option (Right to buy)	\$ 49.4					02/10/2012 <sup>(1)</sup> 02/10/2021	02/10/2021	Common Stock	4
Employee Stock Option (Right to buy)	\$ 58.65					05/17/2008 <sup>(1)</sup> 05/17/2017	05/17/2017	Common Stock	1
Employee Stock Option (Right to buy)	\$ 56					02/14/2014 <sup>(1)</sup> 02/14/2023	02/14/2023	Common Stock	1
Performance Rights	\$ 0 <sup>(2)</sup>					01/01/2016 <sup>(2)</sup> 03/15/2016	03/15/2016	Common Stock	3
Performance Rights	\$ 0 <sup>(2)</sup>					01/01/2017 <sup>(2)</sup> 03/15/2017	03/15/2017	Common Stock	4
Performance Rights	\$ 0 <sup>(2)</sup>					01/01/2015 <sup>(2)</sup> 03/15/2015	03/15/2015	Common Stock	4
Phantom Stock Unit	<sup>(3)</sup>					<sup>(4)</sup> <sup>(4)</sup>	<sup>(4)</sup> <sup>(4)</sup>	Common Stock	4,8

