KYTO BIOPHARMA INC

Form 4

October 02, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

09/30/2014

(Print or Type Responses)

1. Name and A	g Person *	2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer				
			KYTO BIOPHARMA INC [KBPH]			(Check all applicable)			
(Last)	(First)	(Middle)	3. Date o	f Earliest T	ransaction	11			
345 PARK AVENUE			(Month/Day/Year) 09/30/2014			Director Officer (give below)	title Other		
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
NEW YORK, NY 10154			Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative Securities Acqu	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	ecurity (Month/Day/Year) Execution Date, if		n Date, if	3. Transaction Code (Instr. 8)	4. Securities Acquired (A pror Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

(A)

or

(D)

D

Price

<u>(1)</u>

Amount

1,300,000

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Code V

 $J_{\underline{-}}^{(1)}$

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Transaction(s)

(Instr. 3 and 4)

 $0^{(1)}$

(Instr. 4)

 $D^{(1)}$

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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Date

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration Da	ate	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securities	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr. 3 and 4)		Owne
	Security				Acquired					Follo
					(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					
					4, and 5)					
				Code V	(A) (D)	Date	Expiration	Title Amount		
					()	Exercisable	Date	or		
						2	2	Number		
								of		
								Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 8	Director	10% Owner	Officer	Other		
MEDAREX INC						
345 PARK AVENUE		X				
NEW YORK, NY 10154						

Signatures

Medarex, L.L.C. (formerly known as Medarex, Inc.), By: /s/ Katherine R. Kelly, 10/02/2014 Secretary

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Medarex, L.L.C. ("Medarex") is a wholly-owned subsidiary of Bristol-Myers Squibb Company ("BMS"). On September 30, 2014, as part of an internal reorganization, Medarex was merged into E.R. Squibb & Sons, L.L.C. ("ERS"), another wholly-owned subsidiary of BMS.
- (1) As a result, Medarex is no longer an existing entity and ERS became the beneficial owner of the issuer's shares. For purposes of clarity, BMS continues to indirectly beneficially own these shares, which it reported in a Form 5 on September 23, 2014, through ERS. A separate Form 3 will be filed to disclose ERS's beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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