CORVEL CORP Form 4 August 19, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number: January 31, Expires:

2005

OMB APPROVAL

0.5

Estimated average burden hours per response...

5. Relationship of Reporting Person(s) to

Issuer

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

(Print or Type Responses)

CLEMONS V GORDON

1. Name and Address of Reporting Person *

1(b).

See Instruction

			CORVEL CORP [CRVL]					(Check all applicable)				
(Last) (First) (Middle) 2010 MAIN STREET SUITE 600			3. Date of Earliest Transaction (Month/Day/Year) 08/15/2014					X Director 10% Owner X Officer (give title Other (specify below)				
IRVINE, C	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Tab	le I - Non-	Derivativ	e Secu	ırities Ac	quired, Disposed	of, or Benefi	cially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any (Month/Da	ed Date, if	3. Transactic Code (Instr. 8)	4. Securi on(A) or Do (Instr. 3,	ties A	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock								1,780,813	D			
Common Stock	08/15/2014			S	2,000	D	\$ 40.16	164,751	I	by Corporation		
Reminder: Re	port on a separate lin	e for each cl	ass of sec	urities bene	Perse infor requi	ons w matic red t	vho resp on conta o respor	indirectly. ond to the collined in this form of unless the following valid OMB colline	m are not orm	SEC 1474 (9-02)		

number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date			or		
						Exercisable					
				C 1 W	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

Officer Other Director 10% Owner

CLEMONS V GORDON

2010 MAIN STREET SUITE 600 X Chairman of the Board

IRVINE, CA 92614

Signatures

By: Sharon O'Connor For: Gordon 08/19/2014 Clemons

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The form of ownership of CorVel stock held by the reporting person changed from Direct to Indirect when the shares were transferrred without consideration on December 20, 2012 to Clemons Management LLC. The reporting person and his spouse own Clemons Management LLC and therefore have investment and voting control over the shares of CorVel stock held by Clemons Management LLC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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