

PC TEL INC
Form 4
August 06, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Davidson Michael W

2. Issuer Name and Ticker or Trading Symbol
PC TEL INC [PCTI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
471 BRIGHTON DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/12/2013

Director 10% Owner
 Officer (give title below) Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BLOOMINGDALE, IL 60108

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|
| | | | Code | V | Amount (A) or (D) Price | | | |
| Common | 06/12/2013 | | M | | 6,675 (1) | A | \$ 0 (2) 12,148 | D |
| Common | 08/05/2013 | | S | | 1,200 | D | \$ 9.38 10,948 | D |
| Common | 08/05/2013 | | S | | 62 | D | \$ 9.34 10,886 | D |
| Common | 08/05/2013 | | S | | 200 | D | \$ 9.32 10,686 | D |
| Common | 08/05/2013 | | S | | 950 | D | \$ 9.2857 9,736 | D |
| Common | 08/05/2013 | | S | | 2,000 | D | \$ 9.2805 7,736 | D |
| Common | 08/05/2013 | | S | | 2,000 | D | \$ 9.3085 5,736 | D |

Edgar Filing: PC TEL INC - Form 4

| | | | | | | | |
|--------|------------|---|-------|---|-----------|-------|---|
| Common | 08/05/2013 | S | 2,098 | D | \$ 9.2943 | 3,638 | D |
| Common | 08/06/2013 | S | 400 | D | \$ 9.158 | 3,238 | D |
| Common | 08/06/2013 | S | 502 | D | \$ 9.1515 | 2,736 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|
| Restricted Stock Units | (2) | 06/12/2013 | | M | 6,675 (1) | (3) (3) | Common Stock | 6,675 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Davidson Michael W 471 BRIGHTON DRIVE BLOOMINGDALE, IL 60108 | X | | | |

Signatures

by Michelle Henry,
Atty-in-Fact

08/06/2013

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects the vesting of previously restricted stock shares and additional restricted stock shares as a result of dividend equivalents paid pursuant to the terms of the Deferred Stock Plan.
- (2) Each restricted stock unit represents a contingent right to receive one share of PCTEL stock
- (3) The restricted stock shares vest on the grant date. The Restricted Stock shares will be paid to Director pursuant to the terms of the Deferred Stock Plan and Director's last properly completed Election Form.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.