

LINCOLN ELECTRIC HOLDINGS INC  
 Form 4  
 June 03, 2013

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**STROPKI JOHN M**

2. Issuer Name and Ticker or Trading Symbol  
**LINCOLN ELECTRIC HOLDINGS INC [LECO]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**22801 ST. CLAIR AVENUE**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**05/30/2013**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Executive Chairman**

**CLEVELAND, OH 44117-1199**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Shares	05/30/2013		M		20,000	A	\$ 17.715 188,201
Common Shares	05/30/2013		S		15,000	D	\$ 60.0225 173,201 (1)
Common Shares	05/31/2013		S		5,000	D	\$ 60.1619 168,201 (2)
Common Shares	05/31/2013		M		20,000	A	\$ 17.715 188,201
	05/31/2013		S		50	D	\$ 60.1 188,151

Common Shares				
Common Shares	5,000	I		by Spouse
Common Shares	226.49 <sup>(3)</sup>	I		by Trust
Common Shares	12,606.521 <sup>(4)</sup>	I		401(k) Plan
Common Shares	83,071.783	I		SPP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 17.715	05/30/2013		M	20,000	11/30/2007 11/30/2014	Common Shares 20,000
Employee Stock Option (Right to Buy)	\$ 17.715	05/31/2013		M	20,000	11/30/2007 11/30/2014	Common Shares 20,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

STROPKI JOHN M  
22801 ST. CLAIR AVENUE X Executive Chairman  
CLEVELAND, OH 44117-1199

## Signatures

/s/ Paul R. Klingensmith, Paul R. Klingensmith as Attorney-in-Fact for John M. Stropki, Jr.

06/03/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$60.00 to \$60.0922, inclusive. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (1) and (2) to this Form 4.
  - (2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$60.0093 to \$60.20, inclusive.
  - (3) Shares held by Elizabeth A. Stropki Trust.
  - (4) Held by trustee pursuant to The Lincoln Electric Company 401(k) plan. Holdings are reported on a unitized basis, which amount represents approximately 10,503,684 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.