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Garcia Rodrig	guez Roberto											
Form 4												
April 12, 201	2											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION									OMB APPROVAL			
	UNITED	STATE		ITIES Al hington,			NGE (COMMISSION	OMB Number:	3235-0287		
Check thi if no long									Expires:	January 31,		
subject to		MENT O	F CHAN	GES IN BENEFICIAL OWNERSHIP OF					Estimated average			
Section 10	6.			SECUR	SECURITIES					burden hours per		
Form 4 or Form 5		Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,						response	response 0.5			
obligation	1 0						-	-				
may conti	inue.) of the Inv	•	•	- ·		f 1935 or Sectio)11			
See Instru 1(b).	iction	50(II)) of the m	vestment	company	y Act	0117	-10				
1(0).												
(Print or Type R	Responses)											
1. Name and A	ddress of Reporting	Person *	2 Issuer	Name and	Ticker or ^r	Fradin	α	5. Relationship o	f Reporting Per	son(s) to		
Garcia Rodriguez Roberto Symbol				r Name and Ticker or Trading				Issuer				
				PLE-S MANAGEMENT CORP								
								(Check all applicable)				
(Last)	(First) (Middle)	3. Date of	Earliest Tra	insaction			Director	10%	b Owner		
(Month/I			(Month/D	onth/Day/Year)				Officer (give title Other (specify below) below)				
PO BOX 36	3628		04/10/20)12				/	d General Coun	sel		
				Amendment, Date Original Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)				
												C
SAN JUAN,	, PR 00936-3628	3						Person		porting		
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	Securi	ties Ac	quired, Disposed o	of, or Beneficial	lly Owned		
1.Title of	2. Transaction Da	te 2A. De	emed	3.	4. Securi	ties		5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year) Executi	on Date, if		onAcquired			Securities	Form: Direct	Indirect		
(Instr. 3)		any (Month	/Day/Year)	Code (Instr. 8)	Disposed of (D) (Instr. 3, 4 and 5)		Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership			
		(iviolitii	(Duy) I cui)	(1130.0)	(1150.5,	i una	5)	Following	(Instr. 4)	(Instr. 4)		
						(A)		Reported				
						or		Transaction(s) (Instr. 3 and 4)				
C1 D				Code V	Amount	(D)	Price	(insure and T)				
Class B Common	04/10/2012			٨	721 (1)	٨	\$ 0	4 003	D			
Stock	04/10/2012			А	721 (1)	A	\$0	4,003	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	Date	Amou Unde Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address			Relationships	
	Director	10% Owner	Officer	Other
Garcia Rodriguez Roberto PO BOX 363628 SAN JUAN, PR 00936-3628			VP and General Counsel	
Signatures				
/s/ Manuel Rodriguez-Boissen. Attorney-in-Fact			04/12/2012	
**Signature of Reporting Perso	on		Date	

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Shares represent common stock earned pursuant to a grant of performance shares on January 2, 2009. The performance shares resulting in (1) the issuance of these shares of common stock did not constitute derivative securities. As a result, such performance shares were not required to be reported and were not reported on a Form 4 at the time of the award.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.