Park Sang Form 4 February 02, 2012

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Park Sang

(Last)

Security

(Instr. 3)

1(b).

2. Issuer Name and Ticker or Trading

Symbol

5. Relationship of Reporting Person(s) to

Issuer

MAGNACHIP SEMICONDUCTOR

Corp [MX]

(Check all applicable)

Chairman of the Board and CEO

3. Date of Earliest Transaction

(Month/Day/Year) 01/15/2012

Filed(Month/Day/Year)

X\_ Officer (give title below)

Other (specify

10% Owner

20400 STEVENS CREEK **BOULEVARD, SUITE 370** 

(Street)

(First)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_\_ Director

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

CUPERTINO, CA 95014

(City) (State) (Zip) 1. Title of 2. Transaction Date 2A. Deemed

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (Month/Day/Year) Execution Date, if

(Month/Day/Year)

(Middle)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I) (Instr. 4) (Instr. 4)

Reported

Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

(A)

or

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion 3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

5. Number of TransactionDerivative

6. Date Exercisable and **Expiration Date** 

7. Title and Amount of **Underlying Securities** 

### Edgar Filing: Park Sang - Form 4

| Security (Instr. 3)    | or Exercise<br>Price of<br>Derivative<br>Security |            | any<br>(Month/Day/Year) | (Instr. 8) Acqu<br>Disp |   | Acquired (A) or Disposed of (D) (Instr. 3, 4, and |     | (Month/Day/Year)    |                    | (Instr. 3 and 4) |                                  |
|------------------------|---|------------|-------------------------|-------------------------|---|---|-----|---------------------|--------------------|------------------|----------------------------------|
|                        |   |            |                         | Code                    | V | (A)   | (D) | Date<br>Exercisable | Expiration<br>Date | Title            | Amount or<br>Number of<br>Shares |
| Stock Option (Right to | \$ 7.75   | 01/15/2012 |                         | A                       |   | 225,000   |     | <u>(1)</u>          | 01/15/2022         | Common<br>Stock  | 225,000                          |

# **Reporting Owners**

| Reporting Owner Name / Address   | Relationships |           |                               |       |  |  |  |  |
|--|---------------|-----------|-------------------------------|-------|--|--|--|--|
| topotong owner tunio, reaction   | Director      | 10% Owner | Officer                       | Other |  |  |  |  |
| Park Sang<br>20400 STEVENS CREEK BOULEVARD<br>SUITE 370<br>CUPERTINO, CA 95014 | X             |           | Chairman of the Board and CEO |       |  |  |  |  |

## **Signatures**

By: /s/ Micheal Reagan, Attorney-in-Fact 02/02/2012

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock option vests and becomes exercisable, subject to continued service: 34% on 1/15/2013; 9% on 4/15/2013; 8% on each of 7/15/2013, 10/15/2013, and 1/15/2014; 9% on 4/15/2014; and 8% on each of 7/15/2014, 10/15/2014, and 1/15/2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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