

Wooten James H Jr  
 Form 4  
 December 12, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Wooten James H Jr

2. Issuer Name and Ticker or Trading Symbol  
 ILLINOIS TOOL WORKS INC [ITW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/08/2011

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Sr VP General Counsel & Secy

ILLINOIS TOOL WORKS INC., 3600 WEST LAKE AVENUE  
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

GLENVIEW, IL 60026

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	Price		
Common Stock	12/08/2011		M <sup>(1)</sup>		13,000	\$ 31.125	A 20,722	D
Common Stock	12/08/2011		F <sup>(2)</sup>		8,709	\$ 46.46	D 12,013	D
Common Stock	12/08/2011		F <sup>(3)</sup>		1,519	\$ 46.46	D 10,494	D
Common Stock							3,909 <sup>(4)</sup>	I

See Footnote

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of
Employee Stock Option	\$ 31.125	12/08/2011		M	13,000	12/14/2002	12/14/2011	Common Stock	13
Employee Stock Option	\$ 47.13					12/10/2005	12/10/2014	Common Stock	16
Employee Stock Option	\$ 42.08					12/07/2006	02/01/2016	Common Stock	50
Employee Stock Option	\$ 51.6					02/09/2008	02/09/2017	Common Stock	60
Employee Stock Option	\$ 48.51					02/08/2009 <sup>(5)</sup>	02/08/2018	Common Stock	70
Employee Stock Option	\$ 35.12					02/13/2010 <sup>(5)</sup>	02/13/2019	Common Stock	60
Qualifying Restricted Stock Unit <sup>(6)</sup>	\$ 0					<u>(7)</u>	<u>(7)</u>	Common Stock	16
Employee Stock Option	\$ 43.64					02/12/2011 <sup>(5)</sup>	02/12/2020	Common Stock	64
Performance Restricted Stock Unit <sup>(6)</sup>	\$ 0					<u>(7)</u>	<u>(7)</u>	Common Stock	7
Employee Stock Option	\$ 55.81					02/11/2012 <sup>(5)</sup>	02/11/2021	Common Stock	48
Performance Restricted Stock Unit <sup>(6)</sup>	\$ 0					<u>(7)</u>	<u>(7)</u>	Common Stock	6

## Reporting Owners

Reporting Owner Name / Address	Relationships			Other
	Director	10% Owner	Officer	
Wooten James H Jr ILLINOIS TOOL WORKS INC. 3600 WEST LAKE AVENUE GLENVIEW, IL 60026			Sr VP General Counsel & Secy	

## Signatures

/s/James H. Wooten, Jr., Senior Vice President, General Counsel & Secretary,  
Attorney-In-Fact POA on File

12/12/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects the exercise of options under the issuer's Long-Term Incentive Plan.
- (2) Reflects the withholding by the issuer of shares having a fair market value equal to the exercise price of the option.
- (3) Reflects the withholding by the issuer of shares having a fair market value equal to the withholding taxes payable by the undersigned.
- (4) Shares of common stock allocated to my account in the Illinois Tool Works Inc. Savings & Investment Plan--Information reported as of December 8, 2011.
- (5) Options vest in four (4) equal annual installments beginning one year from date of grant.
- (6) Each qualifying restricted stock unit (QRSU) and performance restricted stock unit (PRSU) represents a contingent right to receive one share of the Company's common stock.
- (7) Each QRSU and PRSU vests 100% three years from the date of grant if performance goals are met.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.