

KREBS MITCHELL J
Form 4
March 04, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KREBS MITCHELL J

2. Issuer Name and Ticker or Trading Symbol
COEUR D ALENE MINES CORP
[CDE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
03/02/2011

____ Director
 Officer (give title below) _____ Other (specify below)
SVP and CFO

COEUR D'ALENE MINES CORPORATION, 505 FRONT AVENUE, P.O. BOX I

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

COEUR D'ALENE, ID 83816

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock, par value \$0.01 per share | 03/02/2011 | | M | | 2,651 (2) | A | (3) 32,975 (1) D |
| Common Stock, par value \$0.01 per share | 03/02/2011 | | D | | 2,651 (2) | D | \$ 33.08 30,324 (1) D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount of |
| Incentive Stock Options (right to buy) | \$ 70.9 | | | | | 02/19/2005 02/19/2014 | Common Stock 1 |
| Incentive Stock Options (right to buy) | \$ 39.2 | | | | | 02/16/2006 02/16/2015 | Common Stock 2 |
| Non-qualified Stock Options (right to buy) | \$ 39.2 | | | | | 02/16/2006 02/16/2015 | Common Stock 3 |
| Incentive Stock Options (right to buy) | \$ 51.4 | | | | | 02/20/2007 02/20/2016 | Common Stock 1 |
| Incentive Stock Options (right to buy) | \$ 39.9 | | | | | 03/20/2008 ⁽⁴⁾ 03/20/2017 | Common Stock 2 |
| Incentive Stock Options (right to buy) | \$ 48.5 | | | | | 01/10/2009 ⁽⁴⁾ 01/10/2018 | Common Stock 2 |
| Non-qualified Stock Options (right to buy) | \$ 48.5 | | | | | 01/10/2009 ⁽⁴⁾ 01/10/2018 | Common Stock 1 |
| Incentive Stock Options (right to buy) | \$ 10 | | | | | 02/03/2010 ⁽⁵⁾ 02/03/2019 | Common Stock 6 |
| Non-qualified Stock Options (right to buy) | \$ 10 | | | | | 02/03/2010 ⁽⁵⁾ 02/03/2019 | Common Stock 1 |

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| | | | | | | | | | |
|--|----------------|------------|---|-------|--|---------------------------|----------------|--------------|----|
| Stock Appreciation Rights | \$ 10 | | | | | 02/03/2010 ⁽⁶⁾ | 02/03/2019 | Common Stock | 5 |
| Restricted Stock Units | ⁽³⁾ | | | | | ⁽⁷⁾ | ⁽⁷⁾ | Common Stock | 1 |
| Stock Appreciation Rights | \$ 15.4 | | | | | 03/02/2011 ⁽⁸⁾ | 03/02/2020 | Common Stock | 13 |
| Restricted Stock Units | ⁽³⁾ | 03/02/2011 | M | 2,651 | | ⁽⁹⁾ | ⁽⁹⁾ | Common Stock | 2 |
| Incentive Stock Options (right to buy) | \$ 27.45 | | | | | 01/03/2012 ⁽⁴⁾ | 01/03/2021 | Common Stock | 3 |
| Non-qualified Stock Options (right to buy) | \$ 27.45 | | | | | 01/03/2012 ⁽⁴⁾ | 01/03/2021 | Common Stock | 7 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------|-------|
| | Director | 10% Owner | Officer | Other |
| KREBS MITCHELL J COEUR D'ALENE MINES CORPORATION 505 FRONT AVENUE, P.O. BOX I COEUR D'ALENE, ID 83816 | | | SVP and CFO | |

Signatures

/s/ John E. Lawrence,
Attorney-in-Fact

03/04/2011

 Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 25,275 unvested shares of restricted stock.
- (2) The number of shares represents the number of restricted stock units that vested on March 2, 2011 and were paid in cash.
- (3) Each restricted stock unit represents a right to receive a cash payment equivalent to the fair market value of the common stock as of the date of vesting.
- (4) The stock options become exercisable to the extent of one-third on each of the above date, its first anniversary and its second anniversary.
- (5) One-half of the remaining stock options became exercisable on February 3, 2011, and the remaining stock options become exercisable on February 3, 2012.
- (6) One-half of the remaining stock appreciation rights became exercisable on February 3, 2011, and the remaining stock appreciation rights become exercisable on February 3, 2012.
- (7) The remaining restricted stock units become exercisable on February 3, 2012. Vested units shall be settled in cash which shall be delivered to the reporting person on the date of vesting of such units.

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- (8) The stock appreciation rights become exercisable to the extent of one-third on each of the above date, its first anniversary and its second anniversary.

- One-half of the remaining restricted stock units become exercisable on March 2, 2012 and the remaining restricted stock units become
- (9) exercisable on March 2, 2013. Vested units shall be settled in cash which shall be delivered to the reporting person on the date of vesting of such units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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