

SIMS RANDY D
Form 5
February 11, 2011

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
SIMS RANDY D

(Last) (First) (Middle)

2800 ROCKCREEK PARKWAY

(Street)

NORTH KANSAS
CITY, MO 64117

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CERNER CORP /MO/ [CERN]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
01/01/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
VP, Chief Legal Off & Secretar

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|---|
| | | | | (A) or (D) Amount Price | | | |
| Common Stock | 12/31/2010 | Â | I | 81.72 (1) A \$ 90.06 (1) | 81.72 (1) | I | by 401(k) Plan |
| Common Stock | 11/09/2010 | Â | G | 200 D \$ 0 | 2,808.935 | I | by ASPP account |
| Common Stock | 12/06/2010 | Â | I | 2,808 (2) D \$ 0 | 0.935 | I | by ASPP account |
| Common Stock | 12/31/2010 | Â | I | 299.83 (3) A \$ 72.3 (3) | 300.765 | I | by ASPP account |

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Common Stock 12/06/2010 Â I 2,808 A \$ 0 3,408 D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | | (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Non-Qualified Stock Option (right to buy) | \$ 40.22 | Â | Â | Â | Â Â | 03/14/2013 03/14/2018 | Common Stock 15, |
| Non-Qualified Stock Option (right to buy) | \$ 36.72 | Â | Â | Â | Â Â | 03/06/2011 03/06/2019 | Common Stock 15, |
| Non-Qualified Stock Option (right to buy) | \$ 85.2 | Â | Â | Â | Â Â | 03/12/2012 03/12/2020 | Common Stock 12, |
| Non-Quallified Stock Option (right to buy) | \$ 53.81 | Â | Â | Â | Â Â | 03/09/2012 03/09/2017 | Common Stock 15, |
| Non-Quallified Stock Option (right to buy) | \$ 43.51 | Â | Â | Â | Â Â | 03/09/2011 03/09/2016 | Common Stock 17, |
| Non-Quallified Stock Option (right to buy) | \$ 6.625 | Â | Â | Â | Â Â | 03/24/2007 03/24/2022 | Common Stock 27, |
| Non-Quallified Stock Option (right to buy) | \$ 31.405 | Â | Â | Â | Â Â | 06/03/2010 06/03/2015 | Common Stock 15, |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SIMS RANDY D 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117 | Ã | Ã | Ã VP, Chief Legal Off & Secretar | Ã |

Signatures

/s/Crystal Spoor, by Power of Attorney
02/11/2011

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares purchased through the issuer's 401(k) trust between 1/8/2010 and 5/28/2010, at prices ranging from \$76.57 to \$90.06 per share. Balance is based on plan statement as of 12/31/2010.
- (2) Represents transfer of stock from Indirect Ownership Interest into the reporting person's Direct Ownership Interest.
- (3) Represents shares purchased through the associate stock purchase plan (ASPP), at prices ranging from \$64.51 to \$72.30 per share. Shares are purchased at a 15% discount on the last day of the purchase period.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.