

Bozman Rusty A
Form 4
February 09, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bozman Rusty A

2. Issuer Name and Ticker or Trading Symbol
ST JOE CO [JOE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
133 SOUTH WATERSOUND
PARKWAY

3. Date of Earliest Transaction (Month/Day/Year)
02/07/2011

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)

SVP - Corporate Development

(Street)
WATERSOUND, FL 32413

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	02/07/2011		D ⁽¹⁾		7,611 D \$ 0 21,089	D	
Common Stock	02/07/2011		F		582 D \$ 29.35 20,507	D	
Common Stock	02/07/2011		A		10,734 ⁽²⁾ A \$ 0 31,241	D	
Common Stock	02/08/2011		F		291 D \$ 29.05 30,950	D	
Common Stock					627.3861	I	By 401(k) Plan

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- (2) 7,156 shares are subject to performance-based vesting conditions over a three year performance period, and 3,578 shares are subject to time-based vesting over four years.

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