Crain Richard Form 4 September 15, 2010

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

0.5

January 31, Expires: 2005

**OMB APPROVAL** 

Estimated average burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Crain Richard Issuer Symbol UNIVERSAL TECHNICAL (Check all applicable) INSTITUTE INC [UTI] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X\_ Officer (give title Other (specify (Month/Day/Year) below) below) 20410 NORTH 19TH 09/14/2010 SVP, Strategy and Marketing **AVENUE, SUITE 200** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

PHOENIX, AZ 85027

(State)

(Zip)

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1.Title of | 2. Transaction Date | 2A. Deemed         | 3.         | 4. Securities       | 5. Amount of     | 6. Ownership | 7. Nature of |
|------------|---------------------|--------------------|------------|---------------------|------------------|--------------|--------------|
| Security   | (Month/Day/Year)    | Execution Date, if | Transactio | onAcquired (A) or   | Securities       | Form: Direct | Indirect     |
| (Instr. 3) |                     | any                | Code       | Disposed of (D)     | Beneficially     | (D) or       | Beneficial   |
|            |                     | (Month/Day/Year)   | (Instr. 8) | (Instr. 3, 4 and 5) | Owned            | Indirect (I) | Ownership    |
|            |                     |                    |            |                     | Following        | (Instr. 4)   | (Instr. 4)   |
|            |                     |                    |            | (4)                 | Reported         |              |              |
|            |                     |                    |            | (A)                 | Transaction(s)   |              |              |
|            |                     |                    | C = V      | or                  | (Instr. 3 and 4) |              |              |
|            |                     |                    | Code V     | Amount (D) Price    | ;                |              |              |

Common

Stock, 8,389 09/14/2010 \$0 25,106 D \$0.0001 par

value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                                      |
|---|---|--------------------------------------|---|--|--|--|--------------------|---|--------------------------------------|
|   |   |                                      |   | Code V                                 | (A) (D)  | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amoun<br>or<br>Numbe<br>of<br>Shares |
| Performance<br>Shares                               | \$ 0  | 09/14/2010                           |   | A                                      | 1,845<br>(2)   | 11/15/2013   | 11/15/2013         | Common<br>Stock,<br>\$0.0001<br>par value                     | 1,845                                |

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Crain Richard

20410 NORTH 19TH AVENUE

SUITE 200

SVP, Strategy and Marketing

# **Signatures**

PHOENIX, AZ 85027

/s/ Chad A. Freed, Attorney-in-Fact for Richard

Crain 09/15/2010

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Board of Directors approved the grant on September 14, 2010. The restricted stock vests in four annual equal installments.
  - The Board of Directors approved the grant on September 14, 2010. Each Performance Share represents a contingent right to receive one share of Universal Technical Institute, Inc. common stock. The Performance Shares vest upon achievement of certain performance
- (2) criteria based on total shareholder return, with a measurement period starting October 1, 2010 September 30, 2013. Performance Shares will vest on November 15, 2013. The actual number of shares of common stock issued at the time of vesting can range from 0% to 200% depending on the total shareholder return achieved in the measurement period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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