## Edgar Filing: PROLOGIS - Form 4

PROLOGIS Form 4 June 25, 201										
FORN Check th	Washington, D.C. 20549							OMB AF OMB Number: Expires:	PROVAL 3235-0287 January 31,	
if no long subject to Section 1 Form 4 o	6. r	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							2005 verage rs per 0.5	
Form 5 obligatio may cont <i>See</i> Instru 1(b).	ns Section 17(a	ue. 20(h) of the Investment Company Act of 1955 of Section								
(Print or Type I	Responses)									
1. Name and Address of Reporting Person <u>*</u> SULLIVAN WILLIAM E			2. Issuer Name <b>and</b> Ticker or Trading Symbol PROLOGIS [PLD]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (M	Middle) 3. Date of Earliest Transaction (Ch						ck all applicable)		
4545 AIRPORT WAY			(Month/Day/Year) 06/24/2010				Director 10% Owner X Officer (give title Other (specify below) below) Chief Financial Officer			
	Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
DENVER, O	CO 80239						_ Form filed by Mo erson	ore than One Rej	porting	
(City)	(State)	(Zip)	Table I - Non-	Derivative	Securities A	Acquir	ed, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ate, if Transac Code	iotor Dispos (Instr. 3, 4	ed of (D)	ed (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Shares of Beneficial Interest, par value \$.01	06/24/2010	06/24/201		7 Amount 10,000	(D) P	Price	(Instr. 3 and 4) 129,829	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

## Edgar Filing: PROLOGIS - Form 4

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	Date	7. Titl Amou Under Securi (Instr.	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
	Director	10% Owner	Officer	Other			
SULLIVAN WILLIAM E 4545 AIRPORT WAY DENVER, CO 80239			Chief Financial Officer				
Signatures							
/s/ Kristi Oberson attorney in fa Sullivan	06/25/2010						
<u>**</u> Signature of Reporting	Date						
<b>Explanation of Re</b>	spon	ses:					

## \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.