

Lawell John S  
Form 3  
June 10, 2010

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Lawell John S		(Month/Day/Year)	CENTRAL FEDERAL CORP [CFBK]	
(Last)	(First)	(Middle)	06/04/2010	
2923 SMITH RD			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
FAIRLAWN,Â OHÂ 44333			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input type="checkbox"/> Officer <input checked="" type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Senior Vice President CFBank	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Central Federal Corporation Common Stock	3,500	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
stock options - right to buy	06/23/2005	04/15/2014	Common stock	3,000	\$ 12.6	D	Â
stock options - right to buy	12/31/2005	05/19/2015	Common stock	3,000	\$ 10.42	D	Â
stock options - right to buy	Â (1)	02/15/2017	Common stock	1,000	\$ 7.35	D	Â
stock options - right to buy	Â (2)	03/20/2018	Common stock	2,250	\$ 4.03	D	Â
stock options - right to buy	Â (3)	10/16/2018	Common stock	2,500	\$ 3.29	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lawell John S 2923 SMITH RD FAIRLAWN, OH 44333	Â	Â	Â	Senior Vice President CFBank

## Signatures

Therese Ann Liutkus for John S. Lawell  
 Date: 06/10/2010  
 \_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options are exercisable as follows; 333 shares on January 31, 2008, 333 shares on January 31, 2009, and 334 shares on January 31, 2010.
- (2) These options are exercisable as follows; 750 shares on February 28, 2009, 750 shares on February 28, 2010, and 750 shares on February 28, 2011.
- (3) These options are exercisable as follows; 850 shares on September 30, 2009, 850 shares on September 30, 2010, and 800 shares on September 30, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.