Reynolds Andrew Form 4 May 19, 2010

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person \* Reynolds Andrew

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

ART TECHNOLOGY GROUP INC

[ARTG]

3. Date of Earliest Transaction

(Month/Day/Year) 05/17/2010

Director 10% Owner Other (specify \_X\_\_ Officer (give title below)

(Check all applicable)

ONE MAIN STREET

(Middle)

4. If Amendment, Date Original

Filed(Month/Day/Year)

**SVP** Corporate Development 6. Individual or Joint/Group Filing(Check

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

#### CAMBRIDGE, MA 02142

(City)	(State)	Zip) Table	e I - Non-D	erivative S	Securit	ties Acc	quired, Disposed	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A) or		Reported Transaction(s) (Instr. 3 and 4)		
Common	0.7.4.7.10.4.0		Code V	Amount 12,500	(D)	Price	· ·	_	
Stock	05/17/2010		M	<u>(1)</u>	A	\$ 0	52,554	D	
Common Stock	05/17/2010		F	3,969 (2)	D	\$ 3.9	48,585	D	
Common Stock	05/17/2010		M	8,900 (1)	A	\$ 0	57,485	D	
Common Stock	05/17/2010		F	2,826 (3)	D	\$ 3.9	54,659	D	
Common Stock	05/17/2010		M	5,000 (1)	A	\$0	59,659	D	

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Common Stock	05/17/2010	F	1,588 (4)	D	\$ 3.9	58,071	D
Common Stock	05/17/2010	M	16,250 (1)	A	\$ 0	74,321	D
Common Stock	05/17/2010	F	5,160 (5)	D	\$ 3.9	69,161	D
Common Stock	05/17/2010	M	14,950 (1)	A	\$0	84,111	D
Common Stock	05/17/2010	F	4,747 (6)	D	\$ 3.9	79,364	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. I De Sec (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	<u>(7)</u>	05/17/2010		M	12,500	<u>(8)</u>	(8)	Common Stock	50,000	
Restricted Stock Units	<u>(7)</u>	05/17/2010		M	8,900	<u>(9)</u>	<u>(9)</u>	Common Stock	35,600	
Restricted Stock Units	<u>(7)</u>	05/17/2010		M	5,000	(10)	(10)	Common Stock	20,000	
Restricted Stock Units	<u>(7)</u>	05/17/2010		M	16,250	(10)	(10)	Common Stock	65,000	
Restricted Stock Units	<u>(7)</u>	05/17/2010		M	14,950	<u>(11)</u>	<u>(11)</u>	Common Stock	59,800	

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# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Reynolds Andrew
ONE MAIN STREET

**SVP** Corporate Development

CAMBRIDGE, MA 02142

### **Signatures**

/s/ Jeffrey T. Kowalski, by Power of Attorney

05/19/2010

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares issued upon the vesting of restricted stock units.
- (2) 3,969 shares of Art Technology Group, Inc. common stock were automatically withheld at vesting to cover required tax withholdings, this disposition is exempt from Rule 16b-3.
- (3) 2,826 shares of Art Technology Group, Inc. common stock were automatically withheld at vesting to cover required tax withholdings, this disposition is exempt from Rule 16b-3.
- (4) 1,588 shares of Art Technology Group, Inc. common stock were automatically withheld at vesting to cover required tax withholdings, this disposition is exempt from Rule 16b-3.
- (5) 5,160 shares of Art Technology Group, Inc. common stock were automatically withheld at vesting to cover required tax withholdings, this disposition is exempt from Rule 16b-3.
- (6) 4,747 shares of Art Technology Group, Inc. common stock were automatically withheld at vesting to cover required tax withholdings, this disposition is exempt from Rule 16b-3.
- (7) Each restricted stock unit represents a contingent right to receive one share of Art Technology Group, Inc. common stock.
- (8) The restricted stock units vest in four equal annual installments beginning March 6, 2009 for the first annual vest, May 17, 2010 for the second annual vest, March 6, 2011 for the third annual vest and March 6, 2012 for the fourth annual vest.
  - The number of restricted stock units that may vest is determined by the performance metrics set forth in the applicable restricted stock unit agreement. Of that subset of restricted stock units that may vest, the restricted stock units vest in four equal annual installments
- (9) beginning March 6, 2009 for the first annual vest, May 17, 2010 for the second annual vest, March 6, 2011 for the third annual vest and March 6, 2012 for the fourth annual vest; provided, however, that additional performance metrics set forth in the applicable restricted stock unit agreement may trigger immediate vesting in full.
- (10) The restricted stock units vest in four equal annual installments beginning May 17, 2010 for the first annual vest, March 6, 2011 for the second annual vest, March 6, 2012 for the third annual vest and March 6, 2013 for the fourth annual vest.
  - The number of restricted stock units that may vest is determined by the performance metrics set forth in the applicable restricted stock unit agreement. Of that subset of restricted stock units that may vest, the restricted stock units vest in four equal annual installments
- (11) beginning May 17, 2010 for the first annual vest, March 6, 2011 for the second annual vest, March 6, 2012 for the third annual vest and March 6, 2013 for the fourth annual vest; provided, however, that additional performance metrics set forth in the applicable restricted stock unit agreement may trigger immediate vesting in full.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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