Frio Lou Form 4 May 19, 2010

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \*

(First)

(Street)

(Middle)

Frio Lou

(Last)

2. Issuer Name and Ticker or Trading

Symbol

ART TECHNOLOGY GROUP INC

[ARTG]

3. Date of Earliest Transaction (Month/Day/Year)

05/17/2010

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

Director 10% Owner \_X\_\_ Officer (give title \_ Other (specify

below)

Sr. Vice President of Services

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

### CAMBRIDGE, MA 02142

ONE MAIN STREET

(City)	(State) (Z	Zip) Table	e I - Non-D	erivative S	ecurit	ies Acq	quired, Disposed o	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2. Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year)			ies Ac sposed		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	05/17/2010		M	10,000 (1)	A	\$0	55,777	D	
Common Stock	05/17/2010		F	3,175 (2)	D	\$ 3.9	52,602	D	
Common Stock	05/17/2010		M	10,000 (1)	A	\$ 0	62,602	D	
Common Stock	05/17/2010		F	3,175 (2)	D	\$ 3.9	59,427	D	
Common Stock	05/17/2010		M	15,000 (1)	A	\$0	74,427	D	

### Edgar Filing: Frio Lou - Form 4

Common Stock	05/17/2010	F	4,763 (3)	D	\$ 3.9	69,664	D
Common Stock	05/17/2010	M	11,125 (1)	A	\$ 0	80,789	D
Common Stock	05/17/2010	F	3,533 (4)	D	\$ 3.9	77,256	D
Common Stock	05/17/2010	M	5,000 (1)	A	\$0	82,256	D
Common Stock	05/17/2010	F	1,588 (5)	D	\$ 3.9	80,668	D
Common Stock	05/17/2010	M	16,250 (1)	A	\$0	96,918	D
Common Stock	05/17/2010	F	5,160 (6)	D	\$ 3.9	91,758	D
Common Stock	05/17/2010	M	14,950 (1)	A	\$0	106,708	D
Common Stock	05/17/2010	F	4,747 (7)	D	\$ 3.9	101,961	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	<u>(8)</u>	05/17/2010		M		10,000	<u>(9)</u>	<u>(9)</u>	Common Stock	40,000
Restricted Stock Units	<u>(8)</u>	05/17/2010		M		10,000	(10)	(10)	Common Stock	40,000

De Sec (In

#### Edgar Filing: Frio Lou - Form 4

Restricted Stock Units	(8)	05/17/2010	M	15,000	<u>(11)</u>	(11)	Common Stock	60,000
Restricted Stock Units	<u>(8)</u>	05/17/2010	M	11,125	<u>(12)</u>	(12)	Common Stock	44,500
Restricted Stock Units	<u>(8)</u>	05/17/2010	M	5,000	<u>(13)</u>	(13)	Common Stock	20,000
Restricted Stock Units	<u>(8)</u>	05/17/2010	M	16,250	<u>(13)</u>	(13)	Common Stock	65,000
Restricted Stock Units	<u>(8)</u>	05/17/2010	M	14,950	(14)	(14)	Common Stock	59,800

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
<u>.</u>	Director	10% Owner	Officer	Other				
Frio Lou			Sr. Vice					
ONE MAIN STREET			President of					
CAMBRIDGE MA 02142			Services					

## **Signatures**

/s/ Jeffrey T. Kowalski, by Power of Attorney 05/19/2010

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares issued upon the vesting of restricted stock units.
- (2) 3,175 shares of Art Technology Group, Inc. common stock were automatically withheld at vesting to cover required tax withholdings, this disposition is exempt from Rule 16b-3.
- (3) 4,763 shares of Art Technology Group, Inc. common stock were automatically withheld at vesting to cover required tax withholdings, this disposition is exempt from Rule 16b-3.
- (4) 3,533 shares of Art Technology Group, Inc. common stock were automatically withheld at vesting to cover required tax withholdings, this disposition is exempt from Rule 16b-3.
- (5) 1,588 shares of Art Technology Group, Inc. common stock were automatically withheld at vesting to cover required tax withholdings, this disposition is exempt from Rule 16b-3.
- (6) 5,160 shares of Art Technology Group, Inc. common stock were automatically withheld at vesting to cover required tax withholdings, this disposition is exempt from Rule 16b-3.
- (7) 4,747 shares of Art Technology Group, Inc. common stock were automatically withheld at vesting to cover required tax withholdings, this disposition is exempt from Rule 16b-3.

Reporting Owners 3

#### Edgar Filing: Frio Lou - Form 4

- (8) Each restricted stock unit represents a contingent right to receive one share of Art Technology Group, Inc. common stock.
- (9) The restricted stock units vest in four equal annual installments beginning May 12, 2008 for the first annual vest, May 12, 2009 for the second annual vest, May 17, 2010 for the third annual vest and May 12, 2011 for the fourth annual vest.
  - The number of restricted stock units that may vest is determined by the performance metrics set forth in the applicable restricted stock unit agreement. Of that subset of restricted stock units that may vest, the restricted stock units vest in four equal annual installments
- (10) beginning May 12, 2008 for the first annual vest, May 12, 2009 for the second annual vest, May 17, 2010 for the third annual vest and May 12, 2011 for the fourth annual vest; provided, however, that additional performance metrics set forth in the applicable restricted stock unit agreement may trigger immediate vesting in full.
- (11) The restricted stock units vest in four equal annual installments beginning March 6, 2009 for the first annual vest, May 17, 2010 for the second annual vest, March 6, 2011 for the third annual vest and March 6, 2012 for the fourth annual vest.
  - The number of restricted stock units that may vest is determined by the performance metrics set forth in the applicable restricted stock unit agreement. Of that subset of restricted stock units that may vest, the restricted stock units vest in four equal annual installments
- (12) beginning March 6, 2009 for the first annual vest, May 17, 2010 for the second annual vest, March 6, 2011 for the third annual vest and March 6, 2012 for the fourth annual vest; provided, however, that additional performance metrics set forth in the applicable restricted stock unit agreement may trigger immediate vesting in full.
- (13) The restricted stock units vest in four equal annual installments beginning May 17, 2010 for the first annual vest, March 6, 2011 for the second annual vest, March 6, 2012 for the third annual vest and March 6, 2013 for the fourth annual vest.
  - The number of restricted stock units that may vest is determined by the performance metrics set forth in the applicable restricted stock unit agreement. Of that subset of restricted stock units that may vest, the restricted stock units vest in four equal annual installments
- (14) beginning May 17, 2010 for the first annual vest, March 6, 2011 for the second annual vest, March 6, 2012 for the third annual vest and March 6, 2013 for the fourth annual vest; provided, however, that additional performance metrics set forth in the applicable restricted stock unit agreement may trigger immediate vesting in full.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.