

Hage Raymond Joseph  
 Form 4  
 July 06, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Hage Raymond Joseph

(Last) (First) (Middle)

9920 BELWARD CAMPUS DRIVE

(Street)

ROCKVILLE, MD 20850

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 NOVAVAX INC [NVAX]

3. Date of Earliest Transaction (Month/Day/Year)  
 07/01/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Sr. VP. Commercial Operations

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	(A) or (D)	Price
Common Stock	07/02/2009			M	100,000	A	\$ 0.74
Common Stock	07/02/2009			S	708	D	\$ 2.89
Common Stock	07/02/2009			S	1,392	D	\$ 2.88
Common Stock	07/02/2009			S	1,500	D	\$ 2.86
Common Stock	07/02/2009			S	29,734	D	\$ 2.85

Edgar Filing: Hage Raymond Joseph - Form 4

Common Stock	07/02/2009	S	2,000	D	\$ 2.84	138,200	D
Common Stock	07/02/2009	S	5,136	D	\$ 2.82	133,064	D
Common Stock	07/02/2009	S	30,030	D	\$ 2.81	103,034	D
Common Stock	07/02/2009	S	10,300	D	\$ 2.8	92,734	D
Common Stock	07/02/2009	S	19,200	D	\$ 2.79	73,534	D
Common Stock	07/02/2009	S	37,884	D	\$ 3.05	35,650	D
Common Stock	07/02/2009	S	24,138	D	\$ 2.8	11,512	D
Common Stock	07/01/2009	S	1,061	D	\$ 3.07	10,451	D
Common Stock	07/01/2009	S	5,200	D	\$ 3.08	5,251	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Stock Option Right to Buy	\$ 0.74	07/02/2009		M	100,000	08/10/2008	08/10/2015	Common Stock	100,000

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Edgar Filing: Hage Raymond Joseph - Form 4

Director 10% Owner Officer

Other

Hage Raymond Joseph  
9920 BELWARD CAMPUS DRIVE  
ROCKVILLE, MD 20850

Sr. VP. Commercial Operations

## Signatures

/s/Rahul Singhvi attorney-in-fact for Raymond  
Hage

07/01/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.