

HARLEYSVILLE SAVINGS FINANCIAL CORP  
 Form 4  
 March 09, 2009

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MCGILL BRENDAN J

2. Issuer Name and Ticker or Trading Symbol  
 HARLEYSVILLE SAVINGS FINANCIAL CORP [HARL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 27 MARSHWOOD DRIVE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 03/06/2009

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Senior Vice President

COLLEGEVILLE, PA 19426

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common					3,396	D	
Common	03/06/2009	03/10/2009	P	315 A	\$ 11 3,610	I	IRA for Individual
Common					2,190	I	Beneficial Interest Under ESOP
Common	03/06/2009	03/10/2009	P	230 A	\$ 10.52 2,667	I	IRA for Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Amount of Derivative Security (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option Grant	\$ 9.19					06/15/2001	09/15/2009	Common Stock	3,167
Stock Option Grant	\$ 9.19					09/15/2002	09/15/2009	Common Stock	3,333
Stock Option Grant	\$ 9.19					09/15/2003	09/15/2009	Common Stock	3,333
Stock Option Grant	\$ 9.19					09/15/2004	09/15/2009	Common Stock	3,333
Stock Option Grant	\$ 8.1					01/03/2005	01/03/2010	Common Stock	417
Stock Option Grant	\$ 10.6					01/02/2003	01/02/2012	Common Stock	1,833
Stock Option Grant	\$ 13.13					01/01/2004	01/01/2013	Common Stock	3,667
Stock Option Grant	\$ 17.16					01/01/2005	01/01/2014	Common Stock	4,000
Stock Option Grant	\$ 17.79					01/01/2006	01/01/2015	Common Stock	4,000

Option Grant				Stock	
Stock Option Grant	\$ 18	01/01/2011	01/01/2016	Common Stock	3,000
Stock Option Grant	\$ 17.68	01/01/2012	01/01/2017	Common Stock	10,000
Stock Option Grant	\$ 12.5	01/01/2013	01/03/2018	Common Stock	10,761
Stock Option Grant	\$ 12.6	01/02/2014	11/11/2018	Common Stock	10,962

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCGILL BRENDAN J 27 MARSHWOOD DRIVE COLLEGEVILLE, PA 19426			Senior Vice President	

## Signatures

Brendan J. McGill                      03/09/2009

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.