

Shriver Bryce L  
Form 4  
March 26, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Shriver Bryce L

(Last) (First) (Middle)  
TWO N. NINTH STREET  
(Street)

ALLENTOWN, PA 18101

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PPL CORP [PPL]

3. Date of Earliest Transaction (Month/Day/Year)  
03/24/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
President of a PPL Subsidiary

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock                    | 03/24/2008                           |  | S <sup>(1)</sup>               |   | 700   | D  | \$ 46.03  |
|                                 |                                      |  |                                |   |   |  | 35,753.335<br>(2)                                     |
| Common Stock                    | 03/24/2008                           |  | S <sup>(1)</sup>               |   | 400   | D  | \$ 46.04  |
|                                 |                                      |  |                                |   |   |  | 35,353.335<br>(2)                                     |
| Common Stock                    | 03/24/2008                           |  | S <sup>(1)</sup>               |   | 100   | D  | \$ 46.06  |
|                                 |                                      |  |                                |   |   |  | 35,253.335<br>(2)                                     |
| Common Stock                    | 03/24/2008                           |  | S <sup>(1)</sup>               |   | 200   | D  | \$ 46.07  |
|                                 |                                      |  |                                |   |   |  | 35,053.335<br>(2)                                     |
| Common Stock                    | 03/24/2008                           |  | S <sup>(1)</sup>               |   | 300   | D  | \$ 46.08  |
|                                 |                                      |  |                                |   |   |  | 34,753.335<br>(2)                                     |

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|              |            |             |     |   |          |                   |   |
|--------------|------------|-------------|-----|---|----------|-------------------|---|
| Common Stock | 03/24/2008 | <u>S(1)</u> | 500 | D | \$ 46.09 | 34,253.335<br>(2) | D |
| Common Stock | 03/24/2008 | <u>S(1)</u> | 400 | D | \$ 46.11 | 33,853.335<br>(2) | D |
| Common Stock | 03/24/2008 | <u>S(1)</u> | 400 | D | \$ 46.12 | 33,453.335<br>(2) | D |
| Common Stock | 03/24/2008 | <u>S(1)</u> | 699 | D | \$ 46.13 | 32,754.335<br>(2) | D |
| Common Stock | 03/24/2008 | <u>S(1)</u> | 300 | D | \$ 46.14 | 32,454.335<br>(2) | D |
| Common Stock | 03/24/2008 | <u>S(1)</u> | 1   | D | \$ 46.15 | 32,453.335<br>(2) | D |
| Common Stock | 03/24/2008 | <u>S(1)</u> | 200 | D | \$ 46.24 | 32,253.335<br>(2) | D |
| Common Stock | 03/24/2008 | <u>S(1)</u> | 200 | D | \$ 46.39 | 32,053.335<br>(2) | D |
| Common Stock | 03/24/2008 | <u>S(1)</u> | 200 | D | \$ 46.4  | 31,853.335<br>(2) | D |
| Common Stock | 03/24/2008 | <u>S(1)</u> | 400 | D | \$ 46.43 | 31,453.335<br>(2) | D |
| Common Stock | 03/24/2008 | <u>S(1)</u> | 200 | D | \$ 46.45 | 31,253.335<br>(2) | D |
| Common Stock | 03/24/2008 | <u>S(1)</u> | 200 | D | \$ 46.46 | 31,053.335<br>(2) | D |
| Common Stock | 03/24/2008 | <u>S(1)</u> | 200 | D | \$ 46.47 | 30,853.335<br>(2) | D |
| Common Stock | 03/24/2008 | <u>S(1)</u> | 400 | D | \$ 46.48 | 30,453.335<br>(2) | D |
| Common Stock | 03/24/2008 | <u>S(1)</u> | 200 | D | \$ 46.49 | 30,253.335<br>(2) | D |

|              |  |  |  |  |  |        |   |  |
|--------------|--|--|--|--|--|--------|---|--|
| Common Stock |  |  |  |  |  | 83.644 | I | Held in trust pursuant to the Employee Stock Ownership Plan. |
|--------------|--|--|--|--|--|--------|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships |           |                                  |       |
|---|---------------|-----------|----------------------------------|-------|
|   | Director      | 10% Owner | Officer                          | Other |
| Shriver Bryce L<br>TWO N. NINTH STREET<br>ALLENTOWN, PA 18101 |               |           | President of a<br>PPL Subsidiary |       |

## Signatures

/s/Frederick C. Paine, as Attorney-In-Fact for Bryce L. Shriver  
 03/26/2008

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This Form 4 is the second of two Form 4 reports, filed on the same date, relating to the sale pursuant to a 10b5-1 plan, dated December 6, (1) 2007, and modified February 20, 2008, of a total of 31,195 shares of common stock acquired net of taxes upon the January 28, 2008 vesting of 52,500 Restricted Stock Units.
- (2) Total includes reinvestment of dividends under Dividend Reinvestment Plan and Incentive Compensation Plan for Key Employees.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.