

WEYCO GROUP INC
Form 4
March 14, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FLORSHEIM JOHN W

(Last) (First) (Middle)
333 W. ESTABROOK BOULEVARD
(Street)

GLENDAL, WI 53212

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
WEYCO GROUP INC [WEYS]

3. Date of Earliest Transaction (Month/Day/Year)
03/13/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and COO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 03/13/2008 | | M | | 19,146 A \$ 8.38 | 328,714 | D |
| Common Stock | 03/13/2008 | | M | | 5,412 A \$ 18.47 | 334,126 | D |
| Common Stock | 03/13/2008 | | S | | 14,025 D \$ 28.66 | 320,101 | D |
| Common Stock | | | | | | 33,952 | I By Wife |
| Common Stock | | | | | | 81,266 | I By self as trustee for children |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Stock Option | \$ 8.38 | 03/13/2008 | | M | 19,146 | 05/05/1999 11/05/2008 | Common Stock 19,146 |
| Stock Option | \$ 18.47 | 03/13/2008 | | M | 18.47 | 11/19/2003 05/19/2008 | Common Stock 5,412 |
| Stock Option | \$ 19.83 | | | | | 12/26/2005 04/26/2010 | Common Stock 5,042 |
| Stock Option | \$ 18.03 | | | | | 12/26/2005 04/26/2015 | Common Stock 19,958 |
| Stock Option | \$ 16.79 | | | | | 11/19/2003 05/19/2013 | Common Stock 32,088 |
| Stock Option | \$ 12.04 | | | | | 01/22/2003 07/22/2012 | Common Stock 29,948 |
| Stock Option | \$ 7.84 | | | | | 03/07/2002 09/07/2011 | Common Stock 25,890 |
| Stock Option | \$ 7.25 | | | | | 04/05/2000 10/05/2009 | Common Stock 17,462 |
| Stock Option | \$ 8.5 | | | | | 05/05/2001 11/02/2010 | Common Stock 19,300 |
| Stock Option | \$ 27.38 | | | | | 11/30/2008 ⁽¹⁾ 11/30/2012 | Common Stock 9,680 |
| Stock Option | \$ 30.12 | | | | | 11/30/2008 ⁽¹⁾ 11/30/2013 | Common Stock 3,320 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| FLORSHEIM JOHN W 333 W. ESTABROOK BOULEVARD GLENDALE, WI 53212 | X | | President and COO | |

Signatures

/s/ John
Florsheim

03/14/2008

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 25% per year for 4 years beginning 11/30/2008

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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