

CERNER CORP /MO/
Form 4
June 14, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BLACK PAUL M

2. Issuer Name and Ticker or Trading Symbol
CERNER CORP /MO/ [CERN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2800 ROCKCREEK PARKWAY

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/12/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
Exec VP & COO

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

**NORTH KANSAS
CITY, MO 64117**

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--------------------|---|--|--|
| | | | | Code | V | Amount or Price | | | |
| Common Stock | 06/12/2007 | | X | | | 5,988 A \$ 7.5 | 7,388 | D | |
| Common Stock | 06/12/2007 | | X | | | 5,988 A \$ 12 | 13,376 | D | |
| Common Stock | 06/12/2007 | | X | | | 8,000 A \$ 23.115 | 21,376 | D | |
| Common Stock | 06/12/2007 | | X | | | 12,000 A \$ 11.295 | 33,376 | D | |
| Common Stock | 06/12/2007 | | X | | | 7,200 A \$ 20.99 | 40,576 | D | |

Edgar Filing: CERNER CORP /MO/ - Form 4

| | | | | | | | |
|--------------|------------|---|--------|---|-----------|--------|---|
| Common Stock | 06/12/2007 | X | 14,000 | A | \$ 31.405 | 54,576 | D |
| Common Stock | 06/12/2007 | S | 8,524 | D | \$ 55.27 | 46,052 | D |
| Common Stock | 06/12/2007 | S | 300 | D | \$ 55.265 | 45,752 | D |
| Common Stock | 06/12/2007 | S | 2,606 | D | \$ 55.24 | 43,146 | D |
| Common Stock | 06/12/2007 | S | 1,987 | D | \$ 55.23 | 41,159 | D |
| Common Stock | 06/12/2007 | S | 200 | D | \$ 55.22 | 40,959 | D |
| Common Stock | 06/12/2007 | S | 111 | D | \$ 55.05 | 40,848 | D |
| Common Stock | 06/12/2007 | S | 5,000 | D | \$ 55.04 | 35,848 | D |
| Common Stock | 06/12/2007 | S | 14,700 | D | \$ 55.03 | 21,148 | D |
| Common Stock | 06/12/2007 | S | 500 | D | \$ 55.02 | 20,648 | D |
| Common Stock | 06/12/2007 | S | 100 | D | \$ 55.01 | 20,548 | D |
| Common Stock | 06/12/2007 | S | 2,800 | D | \$ 54.92 | 17,748 | D |
| Common Stock | 06/12/2007 | S | 700 | D | \$ 54.91 | 17,048 | D |
| Common Stock | 06/12/2007 | S | 12,700 | D | \$ 54.9 | 4,348 | D |
| Common Stock | 06/12/2007 | S | 200 | D | \$ 54.89 | 4,148 | D |
| Common Stock | 06/12/2007 | S | 100 | D | \$ 54.82 | 4,048 | D |
| Common Stock | 06/12/2007 | S | 100 | D | \$ 54.87 | 3,948 | D |
| Common Stock | 06/12/2007 | S | 348 | D | \$ 54.81 | 3,600 | D |
| Common Stock | 06/12/2007 | S | 200 | D | \$ 54.8 | 3,400 | D |
| Common Stock | 06/12/2007 | S | 1,200 | D | \$ 54.795 | 2,200 | D |
| | 06/12/2007 | S | 800 | D | \$ 54.79 | 1,400 | D |

Common
Stock

Common Stock 2,273.089 I By Trust

Common Stock 5,858.792 I By Managed Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Non-Quallified Stock Option (right to buy) | \$ 7.5 | 06/12/2007 | | X | 5,988 | 02/24/2002 | 02/24/2022 | Common Stock |
| Non-Quallified Stock Option (right to buy) | \$ 12 | 06/12/2007 | | X | 5,988 | 02/10/2008 | 02/10/2013 | Common Stock |
| Non-Quallified Stock Option (right to buy) | \$ 23.115 | 06/12/2007 | | X | 8,000 | 04/05/2012 | 04/05/2014 | Common Stock |
| Non-Quallified Stock Option (right to buy) | \$ 11.295 | 06/12/2007 | | X | 12,000 | 06/12/2008 | 06/12/2013 | Common Stock |
| Non-Quallified Stock Option (right to buy) | \$ 20.99 | 06/12/2007 | | X | 7,200 | 06/03/2009 | 06/03/2014 | Common Stock |
| Non-Quallified Stock Option (right to buy) | \$ 31.405 | 06/12/2007 | | X | 14,000 | 06/03/2010 | 06/03/2015 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BLACK PAUL M 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117 | | | Exec VP & COO | |

Signatures

/s/Mary L. Blair, by power
of atty

06/14/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.