Edgar Filing: DATATRAK INTERNATIONAL INC - Form 4

DATATRAK Form 4 May 16, 200'	K INTERNATI 7	ONAL ING	C									
FORM	1									PPROVAL		
	Washington, D.C. 20549							OMB Number:	3235-0287			
Check this if no long	or								Expires:	January 31, 2005		
subject to Section 1	SIAIE 6.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Estimated a burden hou	average		
Form 4 or Form 5 obligatior may conti <i>See</i> Instru 1(b).	Filed p s Section 1	20(h) of the Inviectment Comments A of 1000							response			
(Print or Type R	esponses)											
1. Name and Address of Reporting Person *2. IssRATAIN MARK JSymbol				Name and	Ticker or	Tradir	ıg	5. Relationship of Reporting Person(s) to Issuer				
			DATATRAK INTERNATIONAL INC [DATA]					(Check all applicable)				
(Last) 5841 S. MA 2115	(M		(Month/D	8. Date of Earliest Transaction Month/Day/Year))5/14/2007				X Director Officer (give below)	or 10% Owner (give title Other (specify below)			
	(Street)	,			mendment, Date Original Ionth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
CHICAGO,	IL 60637-1470)							Aore than One Re			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Securi	ities Acc	quired, Disposed of	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deem (Month/Day/Year) Execution any (Month/Da		on Date, if	3. Transactio Code (Instr. 8)	4. Securities Acquired m(A) or Disposed of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				
Common Shares, without par value	05/14/2007			А	2,087	A	\$ 5.03	23,506	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secu (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Director stock option (right to buy)	\$ 2.79 <u>(1)</u>					04/20/1999	07/23/2008	Common Shares	3,250 (2)	
Director stock option (right to buy)	\$ 2.5 <u>(1)</u>					06/01/2000	09/22/2009	Common Shares	18,750 (3)	
Director stock option (right to buy)	\$ 3.46 <u>(1)</u>					06/01/2001	06/01/2010	Common Shares	18,750 (<u>3)</u>	
Director stock option (right to buy)	\$ 1.33 <u>(1)</u>					06/01/2002	06/01/2011	Common Shares	18,750 (3)	
Director stock option (right to buy)	\$ 1.97 <u>(1)</u>					06/03/2003	06/04/2012	Common Shares	18,750 (<u>3)</u>	
Director stock option (right to buy)	\$ 1.97 <u>(1)</u>					06/03/2004	06/03/2013	Common Shares	18,750 <u>(3)</u>	
Director stock	\$ 7.56 <u>(1)</u>					06/02/2005	06/02/2014	Common Shares	9,375 (<u>3)</u>	

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option (right to buy)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

RATAIN MARK J 5841 S. MARYLAND AVE. MC 2115 CHICAGO, IL 60637-1470

Signatures

/s/ Mark J. Ratain, by Arthur C. Hall III, his attorney-in-fact, pursuant to Power of Attorney, dated October 28, 2005, on file with the Commission.

**Signature of Reporting Person

05/16/2007 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Beneficial ownership of these securities was reported on a previously filed Form 3, Form 4 or Form 5.
- (2) Options were granted under the Company's Amended and Restated 1996 Outside Directors Stock Option Plan in reliance upon the exemption provided by Rule 16b-3.
- (3) Options were granted under the Company's Amended and Restated Outside Directors Stock Option Plan in reliance upon the exemption provided by Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.