#### DATATRAK INTERNATIONAL INC

Form 4 May 16, 2007

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 Number:

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

DATATRAK INTERNATIONAL

1(b).

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person \*

KAISER JEROME H

(First) (Middle)

511 MELROSE PLACE

(Street)

INC [DATA]

Symbol

3. Date of Earliest Transaction (Month/Day/Year)

05/14/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

SOUTH ORANGE, NJ 07079

**OMB APPROVAL** 

**OMB** 

3235-0287

2005

January 31, Expires:

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

X Director 10% Owner Officer (give title Other (specify

below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Transaction Date 2A. Deemed 1.Title of Security (Month/Day/Year) Execution Date, if (Instr. 3) anv (Month/Day/Year)

Code (Instr. 8)

3.

4. Securities Acquired 5. Amount of Transaction(A) or Disposed of (D) (Instr. 3, 4 and 5)

(A)

Securities Beneficially Owned Following Reported Transaction(s)

(Instr. 3 and 4)

(D) or Indirect (I) (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership (Instr. 4)

Common

value

Shares, without par

05/14/2007

2,386 A

Code V Amount (D)

or

Price

18,856

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

**SEC 1474** (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: DATATRAK INTERNATIONAL INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (right to buy)	\$ 2.42 (1)					06/01/2000	12/09/2009	Common Shares	15,000 (2)
Director Stock Option (right to buy)	\$ 3.46 <u>(1)</u>					06/01/2001	06/01/2010	Common Shares	18,750 (2)
Director Stock Option (right to buy)	\$ 1.33 <u>(1)</u>					06/01/2002	06/01/2011	Common Shares	18,750 (2)
Director Stock Option (right to buy)	\$ 1.97 <u>(1)</u>					06/03/2003	06/04/2012	Common Shares	18,750 (2)
Director Stock Option (right to buy)	\$ 1.97 <u>(1)</u>					06/03/2004	06/03/2013	Common Shares	18,750 (2)
Director Stock Option (right to buy)	\$ 7.56 <u>(1)</u>					06/02/2005	06/02/2014	Common Shares	9,375 (2)
Director Stock Option (right to	\$ 7.56 (1)					06/02/2005	06/02/2014	Common Shares	1,500 (2)

8. Pri Deriv Secur (Instr buy)

#### **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

KAISER JEROME H 511 MELROSE PLACE X

SOUTH ORANGE, NJ 07079

### **Signatures**

/s/ Jerome H. Kaiser, by Arthur C. Hall III, his attorney-in-fact, pursuant to Power of Attorney, dated October 28, 2005, on file with the Commission.

05/16/2007

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Beneficial ownership of these securities was reported on a previously filed Form 3, Form 4 or Form 5.
- Options were granted under the Company's Amended and Restated Outside Directors Stock Option Plan in reliance upon the exemption provided by Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3