#### Edgar Filing: LINCOLN ELECTRIC HOLDINGS INC - Form 4

LINCOLN ELECTRIC HOLDINGS INC Form 4 May 07, 2007 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading STROPKI JOHN M Issuer Symbol LINCOLN ELECTRIC HOLDINGS (Check all applicable) INC [LECO] \_X\_ Director (Last) (First) (Middle) 3. Date of Earliest Transaction 10% Owner X\_Officer (give title Other (specify (Month/Day/Year) below) below) 22801 ST. CLAIR AVENUE 05/03/2007 Chairman, President and CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting CLEVELAND, OH 44117-1199 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common S 05/03/2007 Μ 10,000 А 0 D 13.5 Shares Common S 800 D \$ 67 0 D 05/03/2007 Shares Common S D 05/04/2007 9,200 D 0 (1)Shares Common 05/04/2007 Μ 20,000 А 0 D 13.5 Shares Common 05/04/2007 S 20,000 D 21,428 D (2) Shares

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Common Shares	100 (3)	Ι	by Trust
Common Shares	11,624.274 (4)	Ι	401(k) Plan
Common Shares	28,044.91	Ι	SPP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerci Expiration Da (Month/Day/Y	te	7. Title and <i>J</i> Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 13.5	05/03/2007		М	10,000	10/11/2001	10/11/2010	Common Shares	10,000
Employee Stock Option (Right to Buy)	\$ 13.5	05/04/2007		М	20,000	(5)	10/11/2010	Common Shares	20,000

### **Reporting Owners**

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
STROPKI JOHN M 22801 ST. CLAIR AVENUE CLEVELAND, OH 44117-1199	Х		Chairman, President an CEO	d	

## Signatures

\*\*Signature of

Reporting Person

/s/ John M. Stropki, Jr.

05/07/2007

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 1,000 shares sold at \$67.13, 1,000 sold at \$67.10, 2,000 shares sold at \$67.06, 1,000 shares sold at \$67.02, 1,073 shares sold at \$67.16, (1) 327 shares sold at \$67.17, 500 shares sold at \$67.15, 100 shares sold at \$67.20, 1,000 shares sold at \$67.07, and 1,200 shares sold at \$67.00.
- (2) 6,675 shares sold at \$67.70, 372 shares sold at \$67.80, 8,428 shares sold at \$67.75, 300 shares sold at \$67.76, 2,200 shares sold at \$67.77, 400 shares sold at \$67.75, 1,125 shares sold at \$67.63, and 500 shares sold at \$67.64.
- (3) Shares held by Elizabeth A. Stropki Trust.
- (4) Held by Trustee pursuant to The Lincoln Electric Company 401(k) plan. Holdings are reported by the plan on a unitized basis, which units represent approximately 4,841.565 shares.
- (5) Options for 13,333 shares became exercisable on October 11, 2001 and the remaining portion of the option for 6,667 shares became exercisable on October 11, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.