MURRAY EILEEN K

Check this box

if no longer

Section 16.

subject to

Form 4 April 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

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response...

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

SECURITIES

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MURRAY EILEEN K

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

04/03/2007

MORGAN STANLEY [MS]

Director

10% Owner __X_ Other (specify

MORGAN STANLEY, 1585

(Street)

below)

Officer (give title below) Head of Global Ops/Tech

BROADWAY

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting

Person

NEW YORK, NY 10036

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Acquired for(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	04/03/2007		Code V	Amount 43,333	(D)	Price \$ 80	330,014	D		
Common Stock	04/03/2007		S	7,200	D	\$ 80.01	322,814	D		
Common Stock	04/03/2007		S	7,300	D	\$ 80.02	315,514	D		
Common Stock	04/03/2007		S	16,874	D	\$ 80.03	298,640	D		
Common Stock	04/03/2007		S	5,200	D	\$ 80.04	293,440	D		

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Common Stock	04/03/2007	S	9,000	D	\$ 80.05	284,440	D	
Common Stock	04/03/2007	S	1,200	D	\$ 80.06	283,240	D	
Common Stock	04/03/2007	S	2,900	D	\$ 80.07	280,340	D	
Common Stock	04/03/2007	S	300	D	\$ 80.08	280,040	D	
Common Stock	04/03/2007	S	10,000	D	\$ 80.1	270,040	D	
Common Stock	04/03/2007	S	1,600	D	\$ 80.15	268,440	D	
Common Stock	04/03/2007	S	1,800	D	\$ 80.16	266,640	D	
Common Stock	04/03/2007	S	400	D	\$ 80.17	266,240	D	
Common Stock	04/03/2007	S	3,300	D	\$ 80.18	262,940	D	
Common Stock	04/03/2007	S	2,900	D	\$ 80.19	260,040	D	
Common Stock	04/03/2007	S	10,000	D	\$ 80.2	250,040	D	
Common Stock						7,903.337	I	By 401(k) Plan/ESOP Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	re	Securities	(Instr. 5)	Bene
	Derivative				Securities	S	(Instr. 3 and 4)		Owne
	Security				Acquired				Follo
					(A) or				Repo
					Disposed				Trans
					of (D)				(Instr
					(Instr. 3,				
					4, and 5)				

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Date Expiration Title Exercisable Date

Code V (A) (D)

Exercisable Date

Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MURRAY EILEEN K MORGAN STANLEY 1585 BROADWAY NEW YORK, NY 10036

Head of Global Ops/Tech

Signatures

/s/ Charlene R. Herzer, Attorney-in-Fact

04/05/2007

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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