

JONES GERARD E
 Form 4
 March 09, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 JONES GERARD E

2. Issuer Name and Ticker or Trading Symbol
 TRACTOR SUPPLY CO /DE/ [TSCO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 03/07/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O TRACTOR SUPPLY COMPANY, 200 POWELL PLACE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BRENTWOOD, TN 37027

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V Amount (D) Price			
Common Stock	03/07/2007		M	5,500 A \$ 29.53	17,500	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Non-Qualified stock option	\$ 19.64	03/07/2007		S	1,000	01/23/2004 01/23/2013	Common stock
Non-Qualified stock option	\$ 19.64	03/07/2007		S	1,000	01/23/2005 01/23/2013	Common stock
Non-Qualified stock option	\$ 19.64	03/07/2007		S	1,000	01/23/2006 01/23/2013	Common stock
Non-Qualified stock option	\$ 42.65	03/07/2007		S	666	01/22/2005 01/22/2014	Common stock
Non-Qualified stock option	\$ 42.65	03/07/2007		S	667	01/22/2006 01/22/2014	Common stock
Non-Qualified stock option	\$ 42.65	03/07/2007		S	667	01/22/2007 01/22/2014	Common stock
Non-Qualified stock option	\$ 36.395	03/07/2007		S	500	02/02/2007 02/02/2015	Common stock
Non-Qualified stock option	\$ 36.395					02/02/2008 02/02/2015	Common stock
Non-Qualified stock option	\$ 36.395					02/02/2009 02/02/2015	Common stock
Non-Qualified stock option	\$ 36.395					02/02/2010 02/02/2015	Common stock
Non-Qualified stock option	\$ 64.445					05/04/2007 05/04/2016	Common stock
Deferred stock unit ⁽¹⁾	\$ 64.445					05/04/2007 ⁽²⁾ ⁽²⁾	Common stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONES GERARD E C/O TRACTOR SUPPLY COMPANY			X	

200 POWELL PLACE
BRENTWOOD, TN 37027

Signatures

Gerard E. Jones By: /s/ David C. Lewis, as
Attorney-in-Fact

03/09/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each deferred stock unit represents a contingent right to receive one share of Tractor Supply Company common stock.
- (2) The deferred stock units vest on the first anniversary of the date of grant. Vested shares will be delivered to the reporting person one year following the date on which the reporting person's services as a director of the Company terminates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.