## Edgar Filing: CENTEX CORP - Form 4

Form 4											
February 20, 20								OMB A	APPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									3235-0287		
Check this b if no longer									January 31 200		
subject to Section 16. Form 4 or	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Estimated burden ho response	average urs per				
Form 5 obligations may continu <i>See</i> Instructi 1(b).	e. Section 17(	a) of the l	Public U	Itility Hol	ding Cor		nge Act of 1934 of 1935 or Secti 940				
(Print or Type Resp	ponses)										
1. Name and Address of Reporting Person <u>*</u> MURCHISON III CLINT W			2. Issuer Name <b>and</b> Ticker or Trading Symbol CENTEX CORP [CTX]			5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First) (I	Middle)					(Check all applicable)				
4144 N. CENTRAL EXPRESSWAY, SUITE 900			(Month/Day/Year) 02/16/2007			X_ Director 10% Owner Officer (give title Other (specify below) below)					
DALLAS TY	Filed(Month/I				th/Day/Year) Applicable Line) _X_ Form filed by (			y One Reporting F	oint/Group Filing(Check One Reporting Person More than One Reporting		
DALLAS, TX	73204						Person				
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	ally Owned		
	Fransaction Date onth/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report	on a separate line	for each cl	ass of sec	urities bene	ficially ow	ned directly	or indirectly				
	en a separate mit				Perso inform requir	ns who res nation cont red to resp ays a curre	spond to the colle tained in this forr ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying
Security	or Exercise		any	Code	Securities Acquired	(Month/Day/Year)	(Instr. 3 and

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	<ul><li>(A) or Disposed of</li><li>(D)</li><li>(Instr. 3, 4, and 5)</li></ul>				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (Right to Buy)	\$ 17.7139	02/16/2007		J <u>(1)</u>		10,592	04/03/2001	04/03/2008	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 17.7139	02/16/2007		J <u>(1)</u>	10,592		04/03/2001	04/03/2008	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 22.6824	02/16/2007		J <u>(1)</u>		9,000	04/01/2002	04/01/2009	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 22.6824	02/16/2007		J <u>(1)</u>	9,000		04/01/2002	04/01/2009	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 31.8364	02/16/2007		J <u>(1)</u>		11,176	05/14/2003	05/14/2010	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 31.8364	02/16/2007		J <u>(1)</u>	11,176		05/14/2003	05/14/2010	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 45.24	02/16/2007		J <u>(1)</u>		7,550	05/14/2004	05/14/2011	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 45.24	02/16/2007		J <u>(1)</u>	7,550		05/14/2004	05/14/2011	Common Stock

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
	Director	10% Owner	Officer	Other			
MURCHISON III CLINT W 4144 N. CENTRAL EXPRESSWAY SUITE 900 DALLAS, TX 75204	Х						
Signatures							
/s/ Paul Johnston as POA for Clint W. Murchison, III			02/20/2007				
<u>**</u> Signature of Reporting Person			Date				

**Reporting Owners** 

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Transfer to the reporting person from a family limited partnership of which the reporting person is a partner. The original transfer of these options by gift from the reporting person to the family limited partnership on December 15, 2004 was the result of a scrivener's error. The

options by gift from the reporting person to the family innited partnership on December 13, 2004 was the result of a scrivener's error. The family limited partnership received no consideration for the transfer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.