

VERBRUGGE JAMES A
Form 4
November 29, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VERBRUGGE JAMES A

2. Issuer Name and Ticker or Trading Symbol
CROWN CRAFTS INC
[CRWS.OB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

TERRY COLLEGE OF
BUSINESS, UNIVERSITY OF
GEORGIA, BROOKS HALL

3. Date of Earliest Transaction
(Month/Day/Year)
11/14/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

ATHENS, GA 30622

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | | | |
| Common Stock | 11/14/2006 | | M | | 2,000 | A | \$ 0.41 | 7,000 | D |
| Common Stock | 11/14/2006 | | M | | 2,000 | A | \$ 0.71 | 9,000 | D |
| Common Stock | 11/14/2006 | | M | | 2,000 | A | \$ 0.65 | 11,000 | D |
| Common Stock | 11/14/2006 | | M | | 1,334 | A | \$ 0.65 | 12,334 | D |
| | 11/14/2006 | | M | | 667 | A | | 13,001 | D |

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Common Stock \$ 0.66

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title | |
| Non-Qualified Stock Option (Right to Buy) | \$ 0.41 | 11/14/2006 | | M | 2,000 | (1) 11/28/2006 | Common Stock | 2,000 |
| Non-Qualified Stock Option (Right to Buy) | \$ 0.71 | 11/14/2006 | | M | 2,000 | (2) 08/28/2007 | Common Stock | 2,000 |
| Non-Qualified Stock Option (Right to Buy) | \$ 0.65 | 11/14/2006 | | M | 2,000 | (3) 11/07/2008 | Common Stock | 2,000 |
| Non-Qualified Stock Option (Right to Buy) | \$ 0.65 | 11/14/2006 | | M | 1,334 | (4) 08/11/2009 | Common Stock | 1,334 |
| Non-Qualified Stock Option (Right to Buy) | \$ 0.66 | 11/14/2006 | | M | 667 | (5) 08/10/2010 | Common Stock | 667 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| VERBRUGGE JAMES A TERRY COLLEGE OF BUSINESS | X | | | |

UNIVERSITY OF GEORGIA, BROOKS HALL
ATHENS, GA 30622

Signatures

Olivia Elliott on behalf of James A.
Verbrugge

11/29/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested as follows: (a) 667 shares on November 28, 2002; (b) 667 shares on November 28, 2003; and (c) 666 shares on November 28, 2004.
- (2) The option vested as follows: (a) 667 shares on August 28, 2003; (b) 667 shares on August 28, 2004; and (c) 666 shares on August 28, 2005.
- (3) The option vested as follows: (a) 667 shares on November 7, 2004; (b) 667 shares on November 7, 2005; and (c) 666 shares on November 7, 2006.
- (4) The option vested 667 shares on August 11, 2005 and 667 shares on August 11, 2006; the option will vest an additional 666 shares on August 11, 2007.
- (5) The option vested 667 shares on August 10, 2006; the option will vest 667 shares on August 10, 2007 and an additional 666 shares on August 10, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.