

BEARINGPOINT INC

Form 4

October 06, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Roberts Richard J

(Last) (First) (Middle)

1676 INTERNATIONAL DR.

(Street)

MCLEAN, VA 22102

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
BEARINGPOINT INC [BE]

3. Date of Earliest Transaction
(Month/Day/Year)
10/04/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

EVP, Chief Operating Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)								
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title		Amount or Number of Shares	
Restricted Stock Units ⁽¹⁾	<u>(2)</u>	10/04/2006	A		77,343		01/01/2007 ⁽³⁾	<u>(4)</u>	Common Stock		77,343	
Restricted Stock Units ⁽¹⁾	<u>(2)</u>	10/04/2006	A		93,177		01/01/2009 ⁽⁶⁾	<u>(4)</u>	Common Stock		93,177	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Roberts Richard J
1676 INTERNATIONAL DR.
MCLEAN, VA 22102

EVP, Chief Operating Officer

Signatures

/s/ Christine Chang, Attorney-in-Fact for Richard J.
Roberts

10/04/2006

 **Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- As previously disclosed, on April 12, 2005, the Company approved an aggregate of \$1.98 million in RSU grants under the Company's 2000 Long-Term Incentive Plan to Richard J. Roberts. The first of these grants made to Mr. Roberts was reported on April 12, 2005.
- (1) Pursuant to a notice delivered by the Company to Mr. Roberts on October 4, 2006, the Company will be issuing the remaining two RSU grants, each effective as of September 25, 2006.
- (2) Each RSU represents a contingent right to receive one share of BearingPoint, Inc. common stock or the cash equivalent.
- (3) All RSUs are fully vested upon grant. Settlement of the RSUs will occur as follows: 50% on January 1 in each of 2007 and 2008.
- (4) None.
- (5) None.
- (6) The RSUs vest as follows: 25% on January 1 in each of 2007, 2008, 2009 and 2010. Settlement of the RSUs will occur as follows: 25% on January 1 in each of 2009, 2010, 2011 and 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.