

COMMVAULT SYSTEMS INC
Form 3
September 21, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|----------|--------------------------------------|--|---|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Prahlad Anand | | (Month/Day/Year) | COMMVAULT SYSTEMS INC [CVLT] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 09/21/2006 | | |
| 2 CRESCENT PLACE | | | (Check all applicable) | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| | (Street) | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| OCEANPORT,Â NJÂ 07757 | | | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| (City) | (State) | (Zip) | (give title below) | (specify below) |
| | | | VP, Product Development | VP, Product Development |
| | | | | <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 66,300 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of | |

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| | | | | Shares | | (I) (Instr. 5) | |
|-----------------------------|-------|------------|--------------|--------|--------|-------------------|---|
| Stock Option (Right to Buy) | Â (1) | 07/25/2010 | Common Stock | 34,000 | \$ 5 | D | Â |
| Stock Option (Right to Buy) | Â (1) | 05/02/2011 | Common Stock | 10,000 | \$ 6 | D | Â |
| Stock Option (Right to Buy) | Â (1) | 02/06/2012 | Common Stock | 25,000 | \$ 6 | D | Â |
| Stock Option (Right to Buy) | Â (2) | 01/30/2013 | Common Stock | 10,000 | \$ 4 | D | Â |
| Stock Option (Right to Buy) | Â (2) | 11/07/2013 | Common Stock | 30,000 | \$ 5 | D | Â |
| Stock Option (Right to Buy) | Â (2) | 01/29/2014 | Common Stock | 25,000 | \$ 7.2 | D | Â |
| Stock Option (Right to Buy) | Â (2) | 09/19/2015 | Common Stock | 37,500 | \$ 4.7 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Prahlad Anand 2 CRESCENT PLACE OCEANPORT, NJ 07757 | Â | Â | Â VP, Product Development | Â |

Signatures

/s/ Anand
Prahlad

09/21/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options to purchase 69,000 shares have vested.

(2) The stock options vest as follows: 25% of the options vest one year from the date of grant, with the remaining options vesting in equal quarterly installments for three years thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.