

CERNER CORP /MO/

Form 4

August 08, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BLACK PAUL M

(Last) (First) (Middle)

2800 ROCKCREEK PARKWAY

(Street)

KANSAS CITY, MO 64117

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CERNER CORP /MO/ [CERN]

3. Date of Earliest Transaction
(Month/Day/Year)
08/04/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Exec VP & COO

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	08/04/2006		X		2,024	A	\$ 7.5	3,424	D
Common Stock	08/04/2006		X		8,000	A	\$ 21.645	11,424	D
Common Stock	08/04/2006		X		8,000	A	\$ 23.115	19,424	D
Common Stock	08/04/2006		X		12,000	A	\$ 11.295	31,424	D
Common Stock	08/04/2006		X		14,400	A	\$ 20.99	45,824	D

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Common Stock	08/04/2006	S	44,424	D	\$ 42.0379	1,400	D	
Common Stock						2,075.9634	I	By Trust
Common Stock						5,315.272	I	By Managed Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 7.5	08/04/2006		X	2,024	07/29/2006	07/29/2021	Common stock
Non-Qualified Stock Option (right to buy)	\$ 21.645	08/04/2006		X	8,000	06/14/2006	06/14/2011	Common stock
Non-Qualified Stock Option (right to buy)	\$ 23.115	08/04/2006		X	8,000	04/05/2006	04/05/2014	Common stock
Non-Qualified Stock Option (right to buy)	\$ 11.295	08/04/2006		X	12,000	06/12/2006	06/12/2013	Common stock
Non-Qualified Stock Option (right to buy)	\$ 20.99	08/04/2006		X	14,400	06/03/2006	06/03/2014	Common stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BLACK PAUL M 2800 ROCKCREEK PARKWAY KANSAS CITY, MO 64117			Exec VP & COO	

Signatures

/s/Mary L. Blair, by power
of atty

08/08/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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