

DST SYSTEMS INC
Form 4
May 11, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
ARGYROS GEORGE L

(Last) (First) (Middle)

**C/O ARNELL DEVELOPMENT
COMPANY, 949 SOUTH COAST
DRIVE, SUITE 600**

(Street)

COSTA MESA, CA 92626

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
DST SYSTEMS INC [DST]

3. Date of Earliest Transaction
(Month/Day/Year)
05/09/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☒ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	05/09/2006		A		2,063 (1)	A	\$ 0 4,697,913 D
Common Stock	05/09/2006		J(2)		32,710 D	\$ 0 0	I By the Argyros Children's Trust II fbo immediate family member
Common Stock						4,125,500	I By HBI Financial,

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Common Stock	1,686	I	Inc. By GLA Financial Corporation
Common Stock	900 ⁽³⁾	I	By the Leon & Olga Argyros 1986 Trust
Common Stock	28,125 ⁽³⁾	I	By the Argyros Children's Trust II fbo immediate family member
Common Stock	32,925 ⁽³⁾	I	By the Argyros Children's Trust II fbo immediate family member
Common Stock	215 ⁽³⁾	I	The George T. Poulos Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 3, 4, and 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ARGYROS GEORGE L C/O ARNELL DEVELOPMENT COMPANY 949 SOUTH COAST DRIVE, SUITE 600 COSTA MESA, CA 92626	X	X		

Signatures

/s/ Michael A. Hedge, Attorney-in-Fact for Reporting Person

05/11/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of restricted stock acquired pursuant to the DST Systems, Inc. 2005 Non-Employee Directors' Award Plan.
- (2) Reporting person resigned as trustee of the Argyros Children's Trust II fbo immediate family member with respect to the 32,710 shares held by such trust and, as a result, no longer has any voting or dispositive power with respect to such shares.
- (3) The filing person disclaims beneficial ownership of these securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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