

TRACTOR SUPPLY CO /DE/
Form 4
March 31, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JONES GERARD E

2. Issuer Name and Ticker or Trading Symbol
TRACTOR SUPPLY CO /DE/
[TSCO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/23/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O TRACTOR SUPPLY COMPANY, 200 POWELL PLACE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BRENTWOOD, TN 37027

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount	(D)	Price
Common Stock	02/23/2006		M	A	9,000	\$		6.9341
					17,000		D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Non-Qualified stock option	\$ 6.6875	02/23/2006		M	3,000	04/22/2002	04/22/2009	Common stock	3,000
Non-Qualified stock option	\$ 3.3574	02/23/2006		M	2,000	01/25/2004	01/25/2011	Common stock	2,000
Non-Qualified stock option	\$ 8.9075	02/23/2006		M	2,000	01/24/2004	01/24/2012	Common stock	2,000
Non-Qualified stock option	\$ 8.9075	02/23/2006		M	2,000	01/24/2005	01/24/2012	Common stock	2,000
Non-Qualified stock option	\$ 19.64					01/23/2004	01/23/2013	Common stock	1,000
Non-Qualified stock option	\$ 19.64					01/23/2005	01/23/2013	Common stock	1,000
Non-Qualified stock option	\$ 19.64					01/23/2006	01/23/2013	Common stock	1,000
Non-Qualified stock option	\$ 42.65					01/22/2005	01/22/2014	Common stock	666
Non-Qualified stock option	\$ 42.65					01/22/2006	01/22/2014	Common stock	667
Non-Qualified stock option	\$ 42.65					01/22/2007	01/22/2014	Common stock	667
Non-Qualified stock option	\$ 36.395					02/02/2007	02/02/2015	Common stock	500
Non-Qualified stock option	\$ 36.395					02/02/2008	02/02/2015	Common stock	500
Non-Qualified stock option	\$ 36.395					02/02/2009	02/02/2015	Common stock	500
Non-Qualified stock option	\$ 36.395					02/02/2010	02/02/2015	Common stock	500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONES GERARD E C/O TRACTOR SUPPLY COMPANY 200 POWELL PLACE BRENTWOOD, TN 37027	X			

Signatures

Gerard E. Jones By: /s/ David C. Lewis, as
Attorney-in-Fact

03/31/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Fractional shares are rounded to the nearest whole number.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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