

LINCOLN ELECTRIC HOLDINGS INC
 Form 4
 November 04, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STROPKI JOHN M

2. Issuer Name and Ticker or Trading Symbol
LINCOLN ELECTRIC HOLDINGS INC [LECO]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
22801 ST. CLAIR AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/02/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, President and CEO

CLEVELAND, OH 44117-1199
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Shares	11/02/2005		M		12,000	A	\$ 19.188 0
Common Shares	11/02/2005		S		2,500	D	\$ 41.13 0
Common Shares	11/02/2005		S		2,500	D	\$ 41.396 0
Common Shares	11/02/2005		S		2,500	D	\$ 41.15 0
Common Shares	11/02/2005		S		2,500	D	\$ 41.1004 0

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Common Shares	11/02/2005	S	2,000	D	\$ 41.0232	0	D	
Common Shares	11/02/2005	M	12,000	A	\$ 17.625	0	D	
Common Shares	11/02/2005	S	500	D	\$ 41.0232	0	D	
Common Shares	11/02/2005	S	2,500	D	\$ 41.064	0	D	
Common Shares	11/02/2005	S	2,500	D	\$ 41.15	0	D	
Common Shares	11/02/2005	S	2,500	D	\$ 41.1612	0	D	
Common Shares	11/02/2005	S	4,000	D	\$ 41.263	2,298	D	
Common Shares						25,137.875 (1)	I	By Trust
Common Shares						11,408.365 (2)	I	401-K

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 19.188	11/02/2005		D	12,000	11/13/1998 11/13/2007	Common Shares	12,000
Employee Stock	\$ 17.625	11/02/2005		D	12,000	11/13/1998 11/13/2007	Common Shares	12,000

Option
(Right to
Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STROPKI JOHN M 22801 ST. CLAIR AVENUE CLEVELAND, OH 44117-1199	X		Chairman, President and CEO	

Signatures

/s/ John M.
Stropki, Jr. 11/04/2005

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by the Elizabeth A. Stropki Trust. This amount also includes 5,997.875 shares in the Lincoln Electric Dividend Reinvestment Program.
Held by trustee pursuant to The Lincoln Electric Company 401-k plan. Holdings are reported by the plan, and are reflected in this report,
- (2) on a unitized basis. The total number of units reflected in this report represent approximately 4,838.808 shares. Total adjusted to reflect 232.762 units acquired since Reporting Person's last report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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