

PATTERSON UTI ENERGY INC
 Form 4
 August 03, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SIEGEL MARK S

2. Issuer Name and Ticker or Trading Symbol
PATTERSON UTI ENERGY INC [PTEN]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
1801 CENTURY PARK EAST, SUITE 1111
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/01/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board

LOS ANGELES, CA 90067

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock, \$0.01 par value per share ⁽¹⁾	08/01/2005		M		47,600	A	\$ 7.925 347,600	D
Common Stock, \$0.01 par value per share ⁽¹⁾	08/01/2005		M		191,000	A	\$ 13.195 538,600	D
	08/01/2005		S		238,600	D	300,000	D

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Common Stock, \$0.01 par value per share					\$ 32.815 <u>(2)</u>			
Common Stock, \$0.01 par value per share	08/01/2005	S	<u>659,600</u> <u>(3)</u>	D	\$ 32.815 <u>(2)</u>	2,628,748	I	See footnote <u>(3)</u>
Common Stock, \$0.01 par value per share <u>(1)</u>	08/02/2005	M	195,100	A	\$ 13.195	495,100	D	
Common Stock, \$0.01 par value per share	08/02/2005	S	195,100	D	\$ 32.9711 <u>(4)</u>	300,000	D	
Common Stock, \$0.01 par value per share	08/02/2005	S	<u>539,700</u> <u>(3)</u>	D	\$ 32.9711 <u>(4)</u>	2,089,048	I	See footnote <u>(3)</u>
Common Stock, \$0.01 par value per share <u>(1)</u>	08/03/2005	M	38,000	A	\$ 13.195	338,000	D	
Common Stock, \$0.01 par value per share	08/03/2005	S	198,000	D	\$ 33.1915 <u>(5)</u>	140,000	D	
Common Stock, \$0.01 par value per share	08/03/2005	S	<u>547,500</u> <u>(3)</u>	D	\$ 33.1915 <u>(5)</u>	1,541,548	I	See footnote <u>(3)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Stock Options (Right to Buy)	\$ 7.925	08/01/2005		M	47,600	07/20/2005 ⁽⁶⁾ 07/19/2011	Common Stock 47,600
Stock Options (Right to Buy)	\$ 13.195	08/01/2005		M	191,000	01/18/2004 ⁽⁶⁾ 07/17/2012	Common Stock 191,000
Stock Options (Right to Buy)	\$ 13.195	08/02/2005		M	195,100	10/18/2004 ⁽⁶⁾ 07/17/2012	Common Stock 195,100
Stock Options (Right to Buy)	\$ 13.195	08/03/2005		M	38,000	12/18/2004 ⁽⁶⁾ 07/17/2012	Common Stock 38,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SIEGEL MARK S 1801 CENTURY PARK EAST SUITE 1111 LOS ANGELES, CA 90067	X		Chairman of the Board	

Signatures

* Signed by Jonathan D. Nelson pursuant to a Limited Power of Attorney filed with the SEC on 4/30/2004 /s/ Jonathan D. Nelson

08/03/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Acquired upon exercise of option.

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- (2) Weighted average price: Actual sales prices ranged from \$32.79 to \$32.882.
- (3) Shares owned by Remy Capital Partners III, L.P. Mr. Siegel is the sole stockholder of the general partner of Remy Capital Partners III, L.P.
- (4) Weighted average price: Actual sales prices ranged from \$32.84 to \$33.14.
- (5) Weighted average price: Actual sales prices ranged from \$33.09 to \$33.36.
- (6) Currently vested.

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