VAN KAMI Form 4 November 0	PEN MUNICIPAI	L OPPORTUNII	TY TRUST	ΓII						
								OMB AF	PROVAL	
FORM	UNITED	STATES SECU Wa	RITIES A ashington,			NGE C	COMMISSION	OMB Number:	3235-0287	
Check th if no long	Ter							Expires:	January 31, 2005	
subject to Section 1 Form 4 o	.6. <b>SIAIE</b> N	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 5 obligations may continue. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 105 105 105 105 105 105 105 10										
(Print or Type I	Responses)									
1. Name and A DAMMEYI	er Name <b>and</b> KAMPEN	MUNIC	IPAI		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
	(First) (N		RTUNITY		11 [\	/OT]				
(Last)	of Earliest Tr Day/Year)	ransaction			X_ Director 10% Owner Officer (give title Other (specify below) below)					
	MEYER, CAC, LAJOLLAVILLA 80	11/04/2 AGE	2004							
(Street) 4. If Amendm Filed(Month/D				-	1		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
SAN DIEG		Fe Persor				Form filed by More than One Reporting erson				
(City)	(State)	(Zip) Tal	ole I - Non-E	Derivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Date, if any (Month/Day/Year)	Code	ransaction(A) or Disposed of (D) ode (Instr. 3, 4 and 5) nstr. 8) (A)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Shares	11/04/2004		S	100	D	\$ 14.09	119,040.69	D		
Common Shares	11/04/2004		S	1,100	D	\$ 14.08	117,940.69	D		
Common Shares	11/04/2004		S	3,800	D	\$ 14.07	114,140.69	D		
Common Shares	11/04/2004		S	1,200	D	\$ 14.05	112,940.69	D		
	11/04/2004		S	700	D		112,240.69	D		

Common Shares					\$ 14.04		
Common Shares	11/04/2004	S	3,100	D	\$ 14.03	109,140.69	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Comming	3. Transaction Date		4. Terrer of	5.	6. Date Exer		7. Tit		8. Price of	9. Nu Daria
Derivative	Conversion	(Month/Day/Year)		Code	onNumber	Expiration D		Amou		Derivative	Deriv
Security	or Exercise		any		of	(Month/Day	(iear)		rlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)				Secur		(Instr. 5)	Bene
	Derivative				Securities			(Instr	. 3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
					, ,						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address		Relationships						
,		Director	10% Owner	Officer	Other			
ROD DAMMEYER, CAC	, LLC	Х						
Signatures								
/s/ Rod								
Dammeyer	11/05/2004							
***************************************	D (							

<u>\*\*</u>Signature of Reporting Person

Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

## Edgar Filing: VAN KAMPEN MUNICIPAL OPPORTUNITY TRUST II - Form 4

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