ERICKSON FREDERICK J

Form 5

October 08, 2004

Check this box if

no longer subject

to Section 16.

5 obligations

may continue.

Form 4 or Form

OMB APPROVAL FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB Number:

3235-0362 January 31,

1.0

Expires:

2005 Estimated average

burden hours per response...

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported Form 4

30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Ad ERICKSON		-	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle)			BULL RUN CORP [BULL] 3. Statement for Issuer's Fiscal Year Ended	(Check all applicable)		
4216 STUAR	T ANDRE	W RI VD	(Month/Day/Year) 08/31/2004	Director 10% Owner Symbol Other (specify below) below)		
(Street)		W BLVD.	4. If Amendment, Date Original	Vice President-Finance, CFO 6. Individual or Joint/Group Reporting		
			Filed(Month/Day/Year)	(check applicable line)		

CHARLOTTE, NCÂ 28217

X Form Filed by One Reporting Person Form Filed by More than One Reporting Person

(City)	(State)	(Zip) Tabl	e I - Non-Deri	ivative Sec	curitie	s Acqui	red, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit (A) or Di (D) (Instr. 3,	sposed	l of	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$.01 par value	09/29/2003	Â	L	9.14	A (1)	\$ 3.04	973.5268	D	Â
Common Stock, \$.01 par value	10/01/2003	Â	L	10.05	A (1)	\$ 2.8	983.5768	D	Â
Common Stock, \$.01 par value	10/09/2003	Â	L	9.86	A (1)	\$ 2.67	993.4368	D	Â

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Reminder: Report on a separate line	Persons who respond to the collection of information						SEC 2270	
Common Stock, \$.01 01/05/2004 par value	Â	L	23.13	A (1)	\$ 1.17	1,130.1268	D	Â
Common Stock, \$.01 12/18/2003 par value	Â	L	24.42	A (1)	\$ 1.15	1,106.9968	D	Â
Common Stock, \$.01 12/05/2003 par value	Â	L	77.58	A (1)	\$ 1.56	1,082.5768	D	Â
Common Stock, \$.01 10/22/2003 par value	Â	L	11.56	A (1)	\$ 2.65	1,004.9968	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivat Securiti Acquire (A) or Dispose of (D) (Instr. 3 4, and 5	er tive ies ed ed	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Securities
					(A) (I	D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase	\$ 36.875	Â	Â	Â	Â	Â	02/01/2000(2)	02/01/2009	Common Stock, \$.01 par	5,000
Option to Purchase	\$ 13.5	Â	Â	Â	Â	Â	04/23/2002(3)	04/23/2011	Common Stock, \$.01 par	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
ERICKSON FREDERICK J 4216 STUART ANDREW BLVD. CHARLOTTE, NC 28217	Â	Â	Vice President-Finance, CFO	Â				

Reporting Owners 2

Signatures

FREDERICK J. ERICKSON

10/08/2004

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired pursuant to a company stock purchase plan.
- (2) Exercisable in increments of 1,000 shares on 2/1/00 and 2,000 shares on each of 2/1/02 and 2/1/02.
- (3) Exercisable in increments of 3,300 shares on each of 4/23/02 and 4/23/03, and 3,400 shares on 4/23/04.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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