

TIMKEN WARD J JR
Form 4
January 03, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s)	
Timken, Jr., Ward J.		The Timken Company (TKR)		to Issuer (Check all applicable)	
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Day/Year	<input checked="" type="checkbox"/> Director —
The Timken Company				12/31/02	<input checked="" type="checkbox"/> 10% Owner —
1835 Dueber Avenue, S.W.					<input checked="" type="checkbox"/> Officer (give title below) —
(Street)					Other (specify below)
Canton, OH 44706				5. If Amendment, Date of Original (Month/Day/Year)	Vice President
(City) (State) (Zip)			7. Individual or Joint/Group Filing (Check Applicable Line)		
			<input checked="" type="checkbox"/> Form filed by One Reporting Person		
			<input type="checkbox"/> Form filed by More than One Reporting Person		

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/31/02		M		218	A		72,422	D	
Common Stock								7,581	I	Savings Inv. Plan
Common Stock								2,810	I	By Spouse ⁽¹⁾
Common Stock								5,045	I	By Child
Common Stock								4,345	I	By Child
Common Stock								71,544	I	By self as Co-Trustee and beneficiary ⁽²⁾
Common Stock								43,248	I	By self as beneficiary ⁽³⁾
Common Stock								6,000	I	By self as Co-Trustee ⁽¹⁾⁽⁴⁾

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Total								212,995		
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	33.75							(5)	4/21/08	Common Stock	5,500		1	D	
Employee Stock Option (Right to Buy)	19.5625							(6)	4/20/09	Common Stock	8,500		1	D	
Employee Stock Option (Right to Buy)	15.875							(7)	4/18/10	Common Stock	9,000		1	D	
Employee Stock Option (Right to Buy)	15.02							(8)	4/17/11	Common Stock	20,000		1	D	
Employee Stock Option (Right to Buy)	25.40							(9)	4/16/12	Common Stock	10,000		1	D	
Restricted Stock Units	(10)	12/31/02		M		218	(10)	(10)		Common Stock	0				

